COMPANY REGISTRATION NUMBER 4537921

MTR PLUMBING AND HEATING LIMITED

ABBREVIATED ACCOUNTS

FOR

30TH SEPTEMBER 2004



CARTER & COLEY
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

MTR PLUMBING AND HEATING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2004

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MTR PLUMBING AND HEATING LIMITED

ABBREVIATED BALANCE SHEET

30TH SEPTEMBER 2004

	Note	2004 £	2004 £	2003 £	2003 £
FIXED ASSETS	2				
Tangible assets			7,265		*3,481*
CURRENT ASSETS					
Debtors		344		*663*	
Cash at bank and in hand		16,948		*10,322*	
		17,292		*10,985*	
CREDITORS: Amounts falling due within one year		12,418		*14,055*	
NET CURRENT ASSETS/(LIABILITIES)			4,874		*(3,070)*
TOTAL ASSETS LESS CURRENT LIABILITIES			12,139		*411*
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		*2*
Profit and loss account			12,137		*409*
SHAREHOLDERS' FUNDS			12,139		*411*

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 15th October 2004.

MR RAGGETT
Director

MTR PLUMBING AND HEATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% Reducing balance
Equipment	-	20% Reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

MTR PLUMBING AND HEATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2004

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st October 2003	**4,491**
Additions	**7,729**
Disposals	**(2,250)**
At 30th September 2004	**9,970**
DEPRECIATION	
At 1st October 2003	**1,010**
Charge for year	**2,257**
On disposals	**(562)**
At 30th September 2004	**2,705**
NET BOOK VALUE	
At 30th September 2004	**7,265**
At 30th September 2003	*3,481*

3. SHARE CAPITAL

Authorised share capital:

	2004 £	2003 £
100 Ordinary shares of £1 each	**100**	*100*

Allotted, called up and fully paid:

	2004 No	2004 £	2003 No	2003 £
Ordinary shares of £1 each	**2**	**2**	*2*	*2*