

Abbreviated Unaudited Accounts
For The Year Ended 31 December 2012
for
K Holt and Son Limited

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For The Year Ended 31 December 2012**

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K Holt and Son Limited
Company Information
For The Year Ended 31 December 2012

DIRECTORS:	M J Holt Mrs L J Holt
SECRETARY:	Mrs L J Holt
REGISTERED OFFICE:	2 West Parade Road Scarborough North Yorkshire YO12 5ED
REGISTERED NUMBER:	04537321
ACCOUNTANTS:	Ingham & Co. Chartered Accountants George Stanley House 2 West Parade Road Scarborough North Yorkshire YO12 5ED
BANKERS:	HSBC Bank plc 33 St Nicholas Street Scarborough North Yorkshire YO11 2HN

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
K Holt and Son Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of K Holt and Son Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of K Holt and Son Limited, as a body, in accordance with the terms of our engagement letter dated 9 July 2010. Our work has been undertaken solely to prepare for your approval the financial statements of K Holt and Son Limited and state those matters that we have agreed to state to the Board of Directors of K Holt and Son Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that K Holt and Son Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of K Holt and Son Limited. You consider that K Holt and Son Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of K Holt and Son Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ingham & Co.
Chartered Accountants
George Stanley House
2 West Parade Road
Scarborough
North Yorkshire
YO12 5ED

14 June 2013

K Holt and Son Limited (Registered number: 04537321)

**Abbreviated Balance Sheet
31 December 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>3,502</u>		<u>6,337</u>
			3,502		6,337
CURRENT ASSETS					
Stocks		600		600	
Debtors		3,965		5,258	
Cash at bank and in hand		<u>25,999</u>		<u>26,025</u>	
		30,564		31,883	
CREDITORS					
Amounts falling due within one year		<u>22,393</u>		<u>36,515</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>8,171</u>		<u>(4,632)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,673		1,705
PROVISIONS FOR LIABILITIES			-		373
NET ASSETS			<u>11,673</u>		<u>1,332</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and Loss Account			<u>11,672</u>		<u>1,331</u>
SHAREHOLDERS' FUNDS			<u>11,673</u>		<u>1,332</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

K Holt and Son Limited (Registered number: 04537321)

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 June 2013 and were signed on its behalf by:

M J Holt - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 31 December 2012**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors have considered the impact of the United Kingdom recession on the company's trading and are confident that the company will continue to meet its day-to-day liabilities as they fall due and that the going concern basis is appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, together with income accrued in respect of services provided but not invoiced at the balance sheet date.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, has been fully amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>7,500</u>
AMORTISATION	
At 1 January 2012	
and 31 December 2012	<u>7,500</u>
NET BOOK VALUE	
At 31 December 2012	<u>-</u>
At 31 December 2011	<u>-</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 December 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	29,003
Disposals	(3,800)
At 31 December 2012	<u>25,203</u>
DEPRECIATION	
At 1 January 2012	22,666
Charge for year	1,633
Eliminated on disposal	(2,598)
At 31 December 2012	<u>21,701</u>
NET BOOK VALUE	
At 31 December 2012	<u>3,502</u>
At 31 December 2011	<u>6,337</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012	2011
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.