REGISTERED NUMBER 04537321

Abbreviated Unaudited Accounts

For The Year Ended 31 December 2011

for

K Holt and Son Limited



Contents of the Abbreviated Accounts
For The Year Ended 31 December 2011

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

K Holt and Son Limited

Company Information
For The Year Ended 31 December 2011

DIRECTORS:	M J Holt Mrs L J Holt
SECRETARY:	Mrs L J Holt
REGISTERED OFFICE:	2 West Parade Road Scarborough North Yorkshire YO12 5ED
REGISTERED NUMBER:	04537321
ACCOUNTANTS	Ingham & Co Chartered Accountants George Stanley House 2 West Parade Road Scarborough North Yorkshire YO12 5ED
BANKERS	HSBC Bank plc 33 St Nicholas Street Scarborough North Yorkshire YO11 2HN

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
K Holt and Son Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of K Holt and Son Limited for the year ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the Board of Directors of K Holt and Son Limited, as a body, in accordance with the terms of our engagement letter dated 9 July 2010 Our work has been undertaken solely to prepare for your approval the financial statements of K Holt and Son Limited and state those matters that we have agreed to state to the Board of Directors of K Holt and Son Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew com/compilation To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that K Holt and Son Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of K Holt and Son Limited You consider that K Holt and Son Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of K Holt and Son Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Ingham & Co
Chartered Accountants
George Stanley House
2 West Parade Road
Scarborough
North Yorkshire
YO12 5ED

28 May 2012

Abbreviated Balance Sheet
31 December 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		6,337		7,874
			6,337		7,874
CURRENT ASSETS					
Stocks		600		350	
Debtors		5,258		20,209	
Cash at bank and in hand		26,025		15,742	
		31,883		36,301	
CREDITORS					
Amounts falling due within one year		36,515		40,620	
NET CURRENT LIABILITIES			(4,632)		(4,319)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,705		3,555
PROVISIONS FOR LIABILITIES			373		480
NET ASSETS			1,332		3,075
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and Loss Account			1,331		3,074
SHAREHOLDERS' FUNDS			1,332		3,075

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

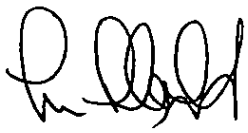
The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued
31 December 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 May 2012 and were signed on its behalf by



M J Holt - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 December 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements
The directors have considered the impact of the United Kingdom recession on the company's trading and are confident that the company will continue to meet its day-to-day liabilities as they fall due and that the going concern basis is appropriate

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax, together with income accrued in respect of services provided but not invoiced at the balance sheet date

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, has been fully amortised evenly over its estimated useful life of five years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011 and 31 December 2011	7,500
AMORTISATION	
At 1 January 2011 and 31 December 2011	7,500
NET BOOK VALUE	
At 31 December 2011	-
At 31 December 2010	-

continued

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	28,581
Additions	848
Disposals	(426)
At 31 December 2011	29,003
DEPRECIATION	
At 1 January 2011	20,707
Charge for year	2 385
Eliminated on disposal	(426)
At 31 December 2011	22 666
NET BOOK VALUE	
At 31 December 2011	6,337
At 31 December 2010	7,874

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
1	Ordinary	£1	1	1

5 ULTIMATE CONTROLLING PARTY

The controlling party is M J Holt