REGISTERED NUMBER: 4537321

Unaudited Abbreviated Accounts

For The Period

17 September 2002 to 31 December 2003

for

K Holt and Son Limited



A35
COMPANIES HOUSE
0600
16/07/04

Contents of the Abbreviated Accounts
For The Period 17 September 2002 to 31 December 2003

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

K Holt and Son Limited

Company Information
For The Period 17 September 2002 to 31 December 2003

DIRECTOR:	M J Holt
SECRETARY:	Mrs K Holt
REGISTERED OFFICE:	59 Falsgrave Road Scarborough North Yorkshire YO12 5EA
REGISTERED NUMBER:	4537321
ACCOUNTANTS:	Ingham & Co. Chartered Accountants George Stanley House 59/61 Falsgrave Road Scarborough North Yorkshire YO12 5EA Reference ING 1362
BANKERS:	HSBC Bank plc 33 St Nicholas Street Scarborough North Yorkshire YO11 2HN

K Holt and Son Limited

Abbreviated Balance Sheet
31 December 2003

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		6,000
Tangible assets	3		2,170
			8,170
CURRENT ASSETS:			
Stocks		469	
Debtors		4,462	
Cash at bank and in hand		9,342	
		14,273	
CREDITORS: Amounts falling due within one year		11,463	
NET CURRENT ASSETS:			2,810
TOTAL ASSETS LESS CURRENT LIABILITIES:			10,980
PROVISIONS FOR LIABILITIES AND CHARGES:			200
			£10,780
CAPITAL AND RESERVES:			
Called up share capital	4		1
Profit and Loss Account			10,779
SHAREHOLDERS' FUNDS:			£10,780

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

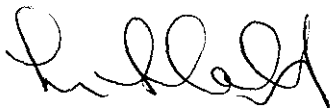
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet
31 December 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M J Holt - Director

Approved by the Board on 15 July 2004

Notes to the Abbreviated Accounts
For The Period 17 September 2002 to 31 December 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	- 25% on reducing balance
Fixtures and Fittings	- 20% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks
Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	7,500
At 31 December 2003	7,500
AMORTISATION:	
Charge for period	1,500
At 31 December 2003	1,500
NET BOOK VALUE:	
At 31 December 2003	6,000

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	6,116
Disposals	(3,344)
At 31 December 2003	2,772
DEPRECIATION:	
Charge for period	602
At 31 December 2003	602
NET BOOK VALUE:	
At 31 December 2003	2,170

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	*Ordinary*	*£1*	*1*

The following shares were allotted and fully paid for cash at par during the period:

1 Ordinary shares of £1 each

5. TRANSACTIONS WITH DIRECTORS

The company acquired the business carried on by M J Holt (the director), trading as K Holt and Son, on 1 January 2003. The following assets and liabilities were acquired:

	£
Intangible Assets	7,500
Tangible Fixed Assets	6,116
Net Current Assets	7,478
	21,094

The consideration above was satisfied by a loan from the directors.

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of K Holt and Son Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with the engagement letter dated 24 September 2002, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the period ended 31 December 2003 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the period ended 31 December 2003 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Ingham & Co.
Chartered Accountants
George Stanley House
59/61 Falsgrave Road
Scarborough
North Yorkshire
YO12 5EA

15 July 2004