Registered Number 04537101

SKH PALLETS LIMITED

Abbreviated Accounts

30 September 2012

SKH PALLETS LIMITED **Registered Number 04537101**

Abbreviated Balance Sheet as at 30 September 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	397,899	374,006
		397,899	374,006
Current assets			
Stocks		8,000	28,000
Debtors		195,409	205,668
Cash at bank and in hand		1,888	237
		205,297	233,905
Creditors: amounts falling due within one year	3	(234,296)	(215,650)
Net current assets (liabilities)		(28,999)	18,255
Total assets less current liabilities		368,900	392,261
Creditors: amounts falling due after more than one year	3	(154,125)	(176,079)
Total net assets (liabilities)		214,775	216,182
Capital and reserves			
Called up share capital		100	100
Profit and loss account		214,675	216,082
Shareholders' funds		214,775	216,182

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 June 2013

And signed on their behalf by:
Stewart Hopton, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:
Plant & machinery - 20% reducing balance
Motor vehicles - 25% reducing balance
Freehold buildings - 2% straight line

Other accounting policies
Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

2 Tangible fixed assets

	£
Cost	
At 1 October 2011	506,117
Additions	73,880
Disposals	(55,813)
Revaluations	-
Transfers	-
At 30 September 2012	524,184
Depreciation	
At 1 October 2011	132,111
Charge for the year	30,022
On disposals	(35,848)
At 30 September 2012	126,285
Net book values	
At 30 September 2012	397,899
At 30 September 2011	374,006

3 Creditors

	2012 £	*2011* £
Secured Debts	154,294	192,812

Instalment debts due after 5 years	37,469	63,034

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.