Agro Traders Limited 4537021

Accounts for period to 30th September 2003



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COMPANIES HOUSE 19/05/04

Agro Traders Limited 4537021

COMPANY INFORMATION

Director Alan Davidoff

Secretary Davina Davidoff

Company Number 4537021

Registered Office Central House
1 Ballards Lane
London
N3 1LQ

Agro Traders Limited 4537021

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DIRECTORS REPORT

For the period ended 30th September 2003

The Directors present their report and the financial statements for the year ended 30th April 2003.

Principal Activities
The principal activity of the company is that of Trading Consultants

Director
The Director has held office since incorporation

Directors Interests
The Directors beneficial interest in the shares of the company were as stated below

	Ordinary shares of £1 each
	30th September 2003
Kunle Ayoade	1

This report is prepared in accordance with the special provision of Part VII of the companies Act 1985 relating to small companies.

On behalf of the Board

Director (A Davidoff)

18/5/04

Date

Agro Traders Limited 4537021

PROFIT AND LOSS ACCOUNT

For the year period 30th September 2003

	£	£
Turnover	0	
Cost of Sales	0	
Gross Profit		**0**
Distribution Cost	0	
Administrative Expenses	41,958	
Operating Profit		(41,958)
Interest and similar charges	55	
Profit on ordinary activities before taxation		(42,013)
Taxation	0	
Profit for financial year after taxation		(42,013)
Dividends		0
Acculmulated profits at 30th September 2003		(42,013)

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BALANCE SHEET

As at 30th September 2003

	Notes	2003 £	£
FIXED ASSETS			
Tangible Assets			3,355
Investments			0
			3,355
CURRENT ASSETS			
Stock		0	
Debtors	5	488	
Cash ar bank and in hand		1,723	
		2,211	
Creditors: amounts falling due Within one year	6	**47,578**	
Net Current Liabilities			(45,367)
Total Assets less current liabilities			**(42,012)**
Creditors: amounts falling due Within one year	7		0
			(42,012)
Capital and Reserves			
Called up share Capital	8		1
Profit and Loss account	9		(42,013)
			(42,012)

Agro Traders Limited 4537021

BALANCE SHEET (CONTINUED)

As at 30th September 2003

In preparing for these financial statements:

a) The Directors are of the opion that the company is entitled to the exemption from audit conferred by Section 249A (1) of the companies Act 1985.

b) No notice has been deposited under Section249 B(2) of the companies Act 1985, and

c) The directors acknowledge their responsibilities for:

i. Ensuring that the company keeps accounting records that comply with Section 221 of the Companies Act 1985, and

ii. Preparing accounts that give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit and loss for the year then ended, in accordance with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements are prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies and with the financial reporting standards for smaller entities.

Signed on behalf of the Board of Directors

Director

Date 18/5/04

Agro Traders Limited 4537021

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 30th September 2003

1. ACCOUNTING POLICIES

1.1 Accounting Convention

The financial statements are prepared infer the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective March 2000). The financial statements are prepared on a going concern basis which the Directors consider appropriate given the assurances set out in note 7.

1.2 Turnover

Turnover represents amounts receivable for goods net of VAT and trade discounts.

1.3 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual of each asset over its expected useful life, as follows:

Plant and Equipment	25% on written down value
Motor Vehicles	25% on written down value

1.4 Investments

Fixed asset investments are stated at cost.

2. OPERATING PROFIT

	2003 £
Operation profit is stated after charging:	
Depreciation of tangle assets	1118
Directors emoluments	28,145

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30th September 2003

5. DEBTORS

	2003 £
Trade Debtors	0
Other Debtors	488

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONEYEAR

	2003 £
Net obligations under hire purchase agreements	0
Repayable within three years	0
Loans	47,578
Taxes & Dividends	0

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2003 £
Net obligations under hire purchase agreements	
Repayable within three years	0
Directors loan accounts	0

The Director has given assurance that they will not demand repayment of their loans until the company is in a position to make such a repayment without affecting other third party creditors. The Directors have also given assurances that they will continue to support the company financially.

8. SHARE CAPITAL

	2003 £
Authorised	
100 Ordinary share of £1 each	100
Alloted, called up and full paid	
1 ordinary shares of £1 each	1

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30th September 2003

9. STATEMENT OF MOVEMENTS ON PROFIT AND LOSS ACCOUNT

	Profit and Loss Account £
Accumulated profit for the year	-42,013
Balance at 30th September 2003	-42,013