

Registered Number 04536310

BEECHWOOD CONSULT LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	6,686	6,779
		<u>6,686</u>	<u>6,779</u>
Current assets			
Stocks		8,250	9,000
Debtors		8,609	14,711
Cash at bank and in hand		327	174
		<u>17,186</u>	<u>23,885</u>
Creditors: amounts falling due within one year		<u>(36,535)</u>	<u>(33,365)</u>
Net current assets (liabilities)		<u>(19,349)</u>	<u>(9,480)</u>
Total assets less current liabilities		<u>(12,663)</u>	<u>(2,701)</u>
Total net assets (liabilities)		<u>(12,663)</u>	<u>(2,701)</u>
Capital and reserves			
Called up share capital	3	15,002	15,002
Profit and loss account		(27,665)	(17,703)
Shareholders' funds		<u>(12,663)</u>	<u>(2,701)</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 December 2015

And signed on their behalf by:

A Kolawole, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% Reducing Balance

Fixtures, fittings and equipment - 20% Reducing Balance

Motor vehicles - 20% Reducing Balance

Valuation information and policy

Stock:

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Deferred taxation:

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Going concern:

The financial statements have been prepared on a going concern basis. The directors are of the opinion that the company will continue to receive support from its bankers and creditors to enable the company to continue normal trading operations. The directors have also indicated that they will continue to provide financial support to the company. On this basis, the directors consider that it is appropriate to prepare the financial statements on a going concern basis.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	30,630
Additions	1,578
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>32,208</u>
Depreciation	
At 1 April 2014	23,851
Charge for the year	1,671
On disposals	-
At 31 March 2015	<u>25,522</u>
Net book values	
At 31 March 2015	<u>6,686</u>
At 31 March 2014	<u>6,779</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
15,002 Ordinary shares of £1 each	15,002	15,002

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