

Walden Homes Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 28 February 2017

Walden Homes Limited

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Walden Homes Limited

Company Information

Director	Mr Nicholas J Wigmore
Registered office	16-18 The Boscombe Centre Mills Way Amesbury Wiltshire SP4 7SD

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Walden Homes Limited
for the Year Ended 28 February 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Walden Homes Limited for the year ended 28 February 2017 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at
<http://www.accaglobal.com/gb/en/discover/public-valuc/rulcbook.html>.

This report is made solely to the Board of Directors of Walden Homes Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Walden Homes Limited and state those matters that we have agreed to state to the Board of Directors of Walden Homes Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Walden Homes Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Walden Homes Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Walden Homes Limited. You consider that Walden Homes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Walden Homes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
HowdenWhite LLP
Certified Accountant
Units 16-18
The Boscombe Centre
Amesbury
Wiltshire
SP4 7SD

23 November 2017

Walden Homes Limited

(Registration number: 04535310)

Abridged Balance Sheet as at 28 February 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	34,773	41,755
Current assets			
Stocks	<u>5</u>	1,153,541	501,468
Debtors		-	6,490
Cash at bank and in hand		253,378	14,548
		1,406,919	522,506
Creditors: Amounts falling due within one year		(897,323)	(146,204)
Net current assets		509,596	376,302
Total assets less current liabilities		544,369	418,057
Creditors: Amounts falling due after more than one year		-	(148,185)
Provisions for liabilities		(6,437)	-
Accruals and deferred income		(1,610)	(1,610)
Net assets		536,322	268,262
Capital and reserves			
Called up share capital		100	100
Profit and loss account		536,222	268,162
Total equity		536,322	268,262

For the financial year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 5 to 6 form an integral part of these abridged financial statements.

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Walden Homes Limited

(Registration number: 04535310)

Abridged Balance Sheet as at 28 February 2017

Approved and authorised by the director on 23 November 2017

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Mr Nicholas J Wigmore

Director

The notes on pages 5 to 6 form an integral part of these abridged financial statements.

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Walden Homes Limited

Notes to the Abridged Financial Statements for the Year Ended 28 February 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

16-18 The Boscombe Centre
Mills Way
Amesbury
Wiltshire
SP4 7SD
Wiltshire

The principal place of business is:

Balmer Lawn House
Long Drove
West Grimstead
Salisbury
Wilts
SP5 3RR

These financial statements were authorised for issue by the director on 23 November 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & Machinery	25% reducing balance
Furniture & Fittings	25% reducing balance
Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

Walden Homes Limited

Notes to the Abridged Financial Statements for the Year Ended 28 February 2017

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

4 Tangible assets

	Total £
Cost or valuation	
At 1 March 2016	95,632
Additions	4,342
Disposals	(2,050)
At 28 February 2017	97,924
Depreciation	
At 1 March 2016	53,877
Charge for the year	11,066
Eliminated on disposal	(1,792)
At 28 February 2017	63,151
Carrying amount	
At 28 February 2017	34,773
At 29 February 2016	41,755

5 Stocks

	2017 £	2016 £
Work in progress	1,153,541	501,468