

Walden Homes Limited

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2015

Walden Homes Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Walden Homes Limited
for the Year Ended 28 February 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Walden Homes Limited for the year ended 28 February 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Walden Homes Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Walden Homes Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Walden Homes Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Walden Homes Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Walden Homes Limited. You consider that Walden Homes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Walden Homes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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HowdenWhite LLP
Certified Accountant
Units 16-18
The Boscombe Centre
Amesbury
Wiltshire
SP4 7SD
30 November 2015

Walden Homes Limited
(Registration number: 04535310)
Abbreviated Balance Sheet at 28 February 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		18,326	27,992
Current assets			
Stocks		1,028,393	839,579
Debtors		13,322	-
Cash at bank and in hand		41,206	11,285
		1,082,921	850,864
Creditors: Amounts falling due within one year		(609,058)	(3,385)
Net current assets		473,863	847,479
Total assets less current liabilities		492,189	875,471
Creditors: Amounts falling due after more than one year		(397,740)	(848,640)
Provisions for liabilities		(3,948)	(3,948)
Net assets		90,501	22,883
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		90,401	22,783
Shareholders' funds		90,501	22,883

For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 November 2015

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Mr Nicholas J Wigmore
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Walden Homes Limited
Notes to the Abbreviated Accounts for the Year Ended 28 February 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & machinery	25% reducing balance
Fixtures & fittings	25% reducing balance
Motor vehicles	25% reducing balance
Office equipment	33% reducing balance

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Walden Homes Limited
Notes to the Abbreviated Accounts for the Year Ended 28 February 2015
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 March 2014	80,052	80,052
Additions	364	364
Disposals	<u>(12,352)</u>	<u>(12,352)</u>
At 28 February 2015	<u>68,064</u>	<u>68,064</u>
Depreciation		
At 1 March 2014	52,060	52,060
Charge for the year	6,258	6,258
Eliminated on disposals	<u>(8,580)</u>	<u>(8,580)</u>
At 28 February 2015	<u>49,738</u>	<u>49,738</u>
Net book value		
At 28 February 2015	<u>18,326</u>	<u>18,326</u>
At 28 February 2014	<u>27,992</u>	<u>27,992</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015	2014
	£	£
Amounts falling due after more than one year	<u>135,500</u>	<u>135,500</u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.