

Walden Homes Limited

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2013

Walden Homes Limited

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**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited
S t a t u t o r y A c c o u n t s o f
W a l d e n H o m e s L i m i t e d**

for the Year Ended 28 February 2013

HowdenWhite LLP
Certified Accountant
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SP4 7SD
28 November 2013

Walden Homes Limited
(Registration number: 04535310)
Abbreviated Balance Sheet at 28 February 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		62,319	60,756
Current assets			
Stocks		50,140	-
Debtors		-	55,034
Cash at bank and in hand		121,615	229,810
		171,755	284,844
Creditors: Amounts falling due within one year		(141,586)	(102,281)
Net current assets		30,169	182,563
Total assets less current liabilities		92,488	243,319
Provisions for liabilities		(4,997)	(7,277)
Net assets		87,491	236,042
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		87,391	235,942
Shareholders' funds		87,491	236,042

For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 28 November 2013

.....
Mr N J Wigmore
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Walden Homes Limited
Notes to the Abbreviated Accounts for the Year Ended 28 February 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & machinery	25% reducing balance
Fixtures & fittings	25% reducing balance
Motor vehicles	25% reducing balance
Office equipment	33% reducing balance

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Walden Homes Limited
Notes to the Abbreviated Accounts for the Year Ended 28 February 2013
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 March 2012	95,975	95,975
Additions	42,065	42,065
Disposals	<u>(25,867)</u>	<u>(25,867)</u>
At 28 February 2013	<u>112,173</u>	<u>112,173</u>
Depreciation		
At 1 March 2012	35,219	35,219
Charge for the year	16,681	16,681
Eliminated on disposals	<u>(2,046)</u>	<u>(2,046)</u>
At 28 February 2013	<u>49,854</u>	<u>49,854</u>
Net book value		
At 28 February 2013	<u>62,319</u>	<u>62,319</u>
At 29 February 2012	<u>60,756</u>	<u>60,756</u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Related party transactions

Director's advances and credits

	2013	2013	2012	2012
	Advance/	Repaid	Advance/	Repaid
	Credit	£	Credit	£
	£		£	
Mr N J Wigmore				
Advanced to the director	-	-	35,125	35,125
	<u> </u>	<u> </u>	<u> </u>	<u> </u>