

Walden Homes Limited

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2012

Walden Homes Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Walden Homes Limited
for the Year Ended 29 February 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Walden Homes Limited for the year ended 29 February 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Walden Homes Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Walden Homes Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Walden Homes Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Walden Homes Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Walden Homes Limited. You consider that Walden Homes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Walden Homes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
HowdenWhite LLP
Certified Accountant
16-18 The Boscombe Centre
Mills Way
Amesbury
Wiltshire
SP4 7SD

29 November 2012

Walden Homes Limited
(Registration number: 04535310)
Abbreviated Balance Sheet at 29 February 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		60,756	32,732
Current assets			
Stocks		-	371,346
Debtors		55,034	12,458
Cash at bank and in hand		229,810	166,770
		284,844	550,574
Creditors: Amounts falling due within one year		(102,281)	(98,257)
Net current assets		182,563	452,317
Total assets less current liabilities		243,319	485,049
Provisions for liabilities		(7,277)	(5,098)
Net assets		236,042	479,951
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		235,942	479,851
Shareholders' funds		236,042	479,951

For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 November 2012 and signed on its behalf by:

.....
Mr Nicholas John Wigmore
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

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Walden Homes Limited
Notes to the Abbreviated Accounts for the Year Ended 29 February 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & machinery	25% reducing balance
Fixtures & fittings	25% reducing balance
Motor vehicles	25% reducing balance
Office equipment	33% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Walden Homes Limited
Notes to the Abbreviated Accounts for the Year Ended 29 February 2012
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 March 2011	67,119	67,119
Additions	41,708	41,708
Disposals	(12,852)	(12,852)
At 29 February 2012	95,975	95,975
Depreciation		
At 1 March 2011	34,387	34,387
Charge for the year	11,744	11,744
Eliminated on disposals	(10,912)	(10,912)
At 29 February 2012	35,219	35,219
Net book value		
At 29 February 2012	60,756	60,756
At 28 February 2011	32,732	32,732

3 Share capital

Allotted, called up and fully paid shares

2012

2011

No.

£

No.

£

Ordinary of £1 each	100	100	100	100
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4 Related party transactions

Directors' advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
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Mr Nicholas John Wigmore

Advanced to the director	35,125	-	3,408	3,408
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