

Registration number 4535310

Walden Homes Limited

Unaudited Abbreviated Accounts
for the Year Ended 28 February 2011

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Walden Homes Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation
of the Unaudited Statutory Accounts of
Walden Homes Limited
for the Year Ended 28 February 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Walden Homes Limited for the year ended 28 February 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practicing member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of Walden Homes Limited, as a body, in accordance with the terms of our engagement letter Our work has been undertaken solely to prepare for your approval the accounts of Walden Homes Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Walden Homes Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Walden Homes Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Walden Homes Limited You consider that Walden Homes Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Walden Homes Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

Howden White

HowdenWhite LLP
Certified Accountant
Units 16-18
The Boscombe Centre
Mills Way
Salisbury
Wiltshire
SP4 7SD
Date *29.11.11*

Walden Homes Limited
(Registration number: 4535310)
Abbreviated Balance Sheet at 28 February 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	<u>32,731</u>	<u>18,205</u>
Current assets			
Stocks		371,346	527,871
Debtors		12,459	6,331
Cash at bank and in hand		<u>166,769</u>	<u>39,490</u>
		550,574	573,692
Creditors Amounts falling due within one year		<u>(98,257)</u>	<u>(261,680)</u>
Net current assets		<u>452,317</u>	<u>312,012</u>
Total assets less current liabilities		485,048	330,217
Provisions for liabilities		<u>(5,098)</u>	<u>(1,603)</u>
Net assets		<u><u>479,950</u></u>	<u><u>328,614</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>479,850</u>	<u>328,514</u>
Shareholders' funds		<u><u>479,950</u></u>	<u><u>328,614</u></u>

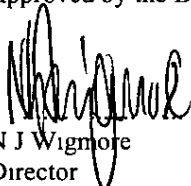
For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 28.11.11 and signed on its behalf by


N J Wignmore
Director

Walden Homes Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant & machinery	25% reducing balance
Fixtures & fittings	25% reducing balance
Motor vehicles	25% reducing balance
Office equipment	33% reducing balance

Stocks, work in progress and long-term contracts

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 March 2010	47,561	47,561
Additions	19,712	19,712
Disposals	(155)	(155)

Walden Homes Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2011

..... continued

At 28 February 2011	67,118	67,118
Amortisation		
At 1 March 2010	29,356	29,356
Charge for the year	5,157	5,157
Eliminated on disposals	(126)	(126)
At 28 February 2011	34,387	34,387
Net book value		
At 28 February 2011	32,731	32,731
At 28 February 2010	18,205	18,205

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

4 Related party transactions

Directors' advances and credits

	2011 Advance/ Credit £	2011 Repaid £	2010 Advance/ Credit £	2010 Repaid £
N J Wigmore				
Advanced to the director	3,408	-	-	-

5 Control

The company is controlled by the director, N Wigmore Esq, who owns 100% of the called up share capital