

Registration number: 4535310

Walden Homes Limited

Unaudited Abbreviated Accounts
for the Year Ended 29 February 2008

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Walden Homes Limited
Contents Page

Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

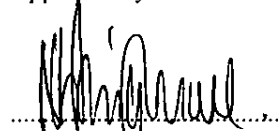
Walden Homes Limited
Abbreviated Balance Sheet as at 29 February 2008

		2008	2007
	Note	£	£
Fixed assets			
Tangible assets	2	26,472	21,782
Current assets			
Stocks		797,562	215,898
Debtors		-	2,529
Cash at bank and in hand		12,310	658
		<u>809,872</u>	<u>219,085</u>
Creditors: Amounts falling due within one year		<u>(713,844)</u>	<u>(42,302)</u>
Net current assets		<u>96,028</u>	<u>176,783</u>
Total assets less current liabilities		122,500	198,565
Provisions for liabilities		<u>(2,475)</u>	<u>(2,475)</u>
Net assets		<u><u>120,025</u></u>	<u><u>196,090</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss reserve		<u>119,925</u>	<u>195,990</u>
Shareholders' funds		<u><u>120,025</u></u>	<u><u>196,090</u></u>

For the financial year ended 29 February 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 26.11.08 and signed on its behalf by:



N J Wigmore
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Walden Homes Limited

Notes to the abbreviated accounts for the Year Ended 29 February 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Going concern

These financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance
Office equipment	33% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Walden Homes Limited

Notes to the abbreviated accounts for the Year Ended 29 February 2008

..... continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 March 2007	36,350
Additions	11,671
Disposals	<u>(2,800)</u>
As at 29 February 2008	<u>45,221</u>
Depreciation	
As at 1 March 2007	14,568
Eliminated on disposal	<u>(2,062)</u>
Charge for the year	6,243
As at 29 February 2008	<u>18,749</u>
Net book value	
As at 29 February 2008	<u>26,472</u>
As at 28 February 2007	<u>21,782</u>

3 Share capital

	2008 £	2007 £
Authorised		
Equity		
1,000 Ordinary £1 shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary £1 shares of £1 each	<u>100</u>	<u>100</u>