

Registration number: 4535310

# Walden Homes Limited

Abbreviated Unaudited Accounts  
for the Year Ended 28 February 2006



**Walden Homes Limited**  
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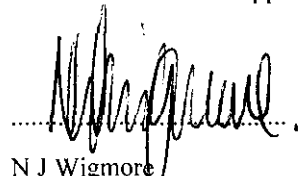
**Walden Homes Limited**  
**Abbreviated Balance Sheet as at 28 February 2006**

|                                                       |      | 2006             |                | 2005             |                |
|-------------------------------------------------------|------|------------------|----------------|------------------|----------------|
|                                                       | Note | £                | £              | £                | £              |
| <b>Fixed assets</b>                                   |      |                  |                |                  |                |
| Tangible assets                                       | 3    |                  | 27,170         |                  | 30,670         |
| <b>Current assets</b>                                 |      |                  |                |                  |                |
| Stocks                                                |      | 351,483          |                | 300,152          |                |
| Debtors                                               |      | 10,982           |                | 1,819            |                |
| Cash at bank and in hand                              |      | 5,152            |                | -                |                |
|                                                       |      | <u>367,617</u>   |                | <u>301,971</u>   |                |
| <b>Creditors: Amounts falling due within one year</b> |      | <u>(220,439)</u> |                | <u>(153,260)</u> |                |
| <b>Net current assets</b>                             |      |                  | <u>147,178</u> |                  | <u>148,711</u> |
| <b>Total assets less current liabilities</b>          |      |                  | 174,348        |                  | 179,381        |
| <b>Provisions for liabilities</b>                     |      |                  | <u>(3,152)</u> |                  | <u>(3,152)</u> |
| <b>Net assets</b>                                     |      |                  | <u>171,196</u> |                  | <u>176,229</u> |
| <b>Capital and reserves</b>                           |      |                  |                |                  |                |
| Called up share capital                               | 4    |                  | 100            |                  | 100            |
| Profit and loss reserve                               |      |                  | <u>171,096</u> |                  | <u>176,129</u> |
| <b>Equity shareholders' funds</b>                     |      |                  | <u>171,196</u> |                  | <u>176,229</u> |

For the financial year ended 28 February 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These accounts were approved by the Director on 2.10.06

  
 N J Wigmore  
 Director

## Walden Homes Limited

### Notes to the abbreviated accounts for the Year Ended 28 February 2006

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

##### Going concern

These financial statements have been prepared on a going concern basis.

##### Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax.

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

|                       |                      |
|-----------------------|----------------------|
| Plant and machinery   | 25% reducing balance |
| Fixtures and fittings | 25% reducing balance |
| Motor vehicles        | 25% reducing balance |
| Office equipment      | 33% reducing balance |

##### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

#### 2 Particulars of employees

The aggregate payroll costs of these persons were as follows:

|                    | 2006<br>£    | 2005<br>£    |
|--------------------|--------------|--------------|
| Wages and salaries | 5,000        | 4,583        |
| Social security    | 83           | -            |
|                    | <u>5,083</u> | <u>4,583</u> |

# Walden Homes Limited

## Notes to the abbreviated accounts for the Year Ended 28 February 2006

..... continued

### 3 Fixed assets

|                        | Tangible assets<br>£ |
|------------------------|----------------------|
| <b>Cost</b>            |                      |
| As at 1 March 2005     | 38,567               |
| Additions              | <u>5,158</u>         |
| As at 28 February 2006 | <u>43,725</u>        |
| <b>Depreciation</b>    |                      |
| As at 1 March 2005     | 7,898                |
| Charge for the year    | <u>8,657</u>         |
| As at 28 February 2006 | <u>16,555</u>        |
| <b>Net book value</b>  |                      |
| As at 28 February 2006 | <u>27,170</u>        |
| As at 28 February 2005 | <u>30,669</u>        |

### 4 Share capital

|                                           | 2006<br>£    | 2005<br>£    |
|-------------------------------------------|--------------|--------------|
| <b>Authorised</b>                         |              |              |
| 1,000 Ordinary £1 shares of £1 each       | <u>1,000</u> | <u>1,000</u> |
| <b>Allotted, called up and fully paid</b> |              |              |
| 100 Ordinary £1 shares of £1 each         | <u>100</u>   | <u>100</u>   |