

Registration number: 4535310

Walden Homes Limited

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2005



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Walden Homes Limited
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Walden Homes Limited
Abbreviated Balance Sheet as at 28 February 2005

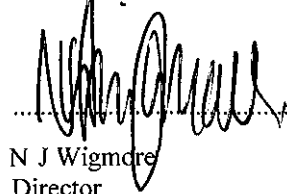
		2005	2004
	Note	£	£
Fixed assets			
Tangible assets	3	30,670	12,659
Current assets			
Stocks		300,152	308,239
Debtors		1,819	9,308
Cash at bank and in hand		-	10,640
		<u>301,971</u>	<u>328,187</u>
Creditors: Amounts falling due within one year		<u>(153,260)</u>	<u>(247,775)</u>
Net current assets		<u>148,711</u>	<u>80,412</u>
Total assets less current liabilities		179,381	93,071
Provisions for liabilities		<u>(3,152)</u>	<u>(508)</u>
Net assets		<u>176,229</u>	<u>92,563</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss reserve		176,129	92,463
Equity shareholders' funds		<u>176,229</u>	<u>92,563</u>

For the financial year ended 28 February 2005, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These accounts were approved by the Director on

22/9/05


N J Wigmore
Director

Walden Homes Limited

Notes to the abbreviated accounts for the Year Ended 28 February 2005

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

These financial statements have been prepared on a going concern basis.

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

2 Particulars of employees

The aggregate payroll costs of these persons were as follows:

	2005 £	2004 £
Wages and salaries	4,583	5,000
Social security	-	48
	<u>4,583</u>	<u>5,048</u>

Walden Homes Limited

Notes to the abbreviated accounts for the Year Ended 28 February 2005

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3 Fixed assets

	Tangible assets £
Cost	
As at 1 March 2004	20,662
Additions	29,437
Disposals	(11,532)
As at 28 February 2005	<u>38,567</u>
Depreciation	
As at 1 March 2004	8,003
Eliminated on disposal	(4,466)
Charge for the year	4,360
As at 28 February 2005	<u>7,897</u>
Net book value	
As at 28 February 2005	<u><u>30,670</u></u>
As at 29 February 2004	<u><u>12,659</u></u>

4 Share capital

	2005 £	2004 £
Authorised		
1,000 Ordinary £1 shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary £1 shares of £1 each	<u>100</u>	<u>100</u>