

**Unaudited Abbreviated Accounts**  
**for the Period 13 September 2002 to 28 February 2004**  
**for**  
**Walden Homes Limited**



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for the Period 13 September 2002 to 28 February 2004**

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**Company Information**  
**for the Period 13 September 2002 to 28 February 2004**

**DIRECTORS:** N J Wigmore  
D Wigmore  
Mrs C A Wigmore

**SECRETARY:** Mrs C A Wigmore

**REGISTERED OFFICE:** c/o hjs  
Chartered Accountants  
12-14 Carlton Place  
Southampton  
Hampshire  
SO15 2EA

**REGISTERED NUMBER:** 4535310 (England and Wales)

**ACCOUNTANTS:** hjs  
Chartered Accountants  
12-14 Carlton Place  
Southampton  
Hampshire  
SO15 2EA

**Abbreviated Balance Sheet**  
**28 February 2004**

|                                                       | Notes | £       | £              |
|-------------------------------------------------------|-------|---------|----------------|
| <b>FIXED ASSETS:</b>                                  |       |         |                |
| Tangible assets                                       | 2     |         | 12,659         |
| <b>CURRENT ASSETS:</b>                                |       |         |                |
| Stocks                                                |       | 308,239 |                |
| Debtors                                               |       | 9,308   |                |
| Cash at bank                                          |       | 10,640  |                |
|                                                       |       | <hr/>   |                |
|                                                       |       | 328,187 |                |
| <b>CREDITORS:</b> Amounts falling due within one year |       | <hr/>   |                |
|                                                       |       | 247,775 |                |
| <b>NET CURRENT ASSETS:</b>                            |       |         | <hr/>          |
|                                                       |       |         | 80,412         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |         | <hr/>          |
|                                                       |       |         | 93,071         |
| <b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>        |       |         | <hr/>          |
|                                                       |       |         | 508            |
|                                                       |       |         | <hr/>          |
|                                                       |       |         | <u>£92,563</u> |
| <b>CAPITAL AND RESERVES:</b>                          |       |         |                |
| Called up share capital                               | 3     |         | 100            |
| Profit and loss account                               |       |         | 92,463         |
|                                                       |       |         | <hr/>          |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |         | <hr/>          |
|                                                       |       |         | <u>£92,563</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 28 February 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

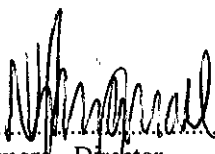
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet  
28 February 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

  
.....  
N J Wigmore - Director

Approved by the Board on ..... 12/21/2004 .....

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Period 13 September 2002 to 28 February 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |
| Computer equipment    | - 33% on reducing balance |

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

|                        | Total  |
|------------------------|--------|
|                        | £      |
| <b>COST:</b>           |        |
| Additions              | 20,662 |
| At 28 February 2004    | 20,662 |
| <b>DEPRECIATION:</b>   |        |
| Charge for period      | 8,003  |
| At 28 February 2004    | 8,003  |
| <b>NET BOOK VALUE:</b> |        |
| At 28 February 2004    | 12,659 |

**Notes to the Abbreviated Accounts  
for the Period 13 September 2002 to 28 February 2004**

**3. CALLED UP SHARE CAPITAL**

Authorised:

| Number: | Class:   | Nominal<br>value: | £            |
|---------|----------|-------------------|--------------|
| 1,000   | Ordinary | 1                 | <u>1,000</u> |

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | £          |
|---------|----------|-------------------|------------|
| 100     | Ordinary | 1                 | <u>100</u> |

**4. CONTROLLING PARTY**

The company is under the control of N Wigmore, director, who owns 100% of the issued share capital.