REGISTERED NUMBER: 04535239 (England and Wales)

LOCKWOOD AND CO LETTINGS LTD

Unaudited Financial Statements

for the Year Ended 31 December 2017

LOCKWOOD AND CO LETTINGS LTD (REGISTERED NUMBER: 04535239)

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LOCKWOOD AND CO LETTINGS LTD

Company Information for the Year Ended 31 December 2017

DIRECTORS:	T Sleight H Sleight
SECRETARY:	T Sleight
REGISTERED OFFICE:	52 Water Meadows Worksop Nottinghamshire S80 3DF
REGISTERED NUMBER:	04535239 (England and Wales)

Balance Sheet
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		6,187		7,620
Investment property	5		218,000		326,000
			224,187		333,620
CURRENT ASSETS					
Debtors	6	40,597		45,201	
Cash at bank and in hand		109,057		15,843	
		149,654		61,044	
CREDITORS					
Amounts falling due within one year	7	4,285		4,461	
NET CURRENT ASSETS			145,369		56,583
TOTAL ASSETS LESS CURRENT LIABILITIES			369,556		390,203
PROVISIONS FOR LIABILITIES			30,007		55,216
NET ASSETS			339,549		334,987
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	8		20,720		27,200
Retained earnings			318,729		307,687
SHAREHOLDERS' FUNDS			339,549		334,987

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 June 2018 and were signed on its behalf by:

T Sleight - Director

H Sleight - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

Lockwood and Co Lettings Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017 and 31 December 2017	13,848
DEPRECIATION	
At 1 January 2017	6,228
Charge for year	1,433
At 31 December 2017	7,661
NET BOOK VALUE	
At 31 December 2017	6,187
At 31 December 2016	7,620

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2017	339,200
Disposals	(114,480)
At 31 December 2017	224,720
DEPRECIATION	
At 1 January 2017	13,200
Eliminated on disposal	(6,480)
At 31 December 2017	6,720
NET BOOK VALUE	
At 31 December 2017	218,000
At 31 December 2016	326,000

continued...

5. **INVESTMENT PROPERTY - continued**

Fair value at 31 December 2017 is represented by:

	£
Valuation in 2016	27,200
Cost	197,520
	224,720

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	40,597	45,201

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Taxation and social security	3,721	3,921
Other creditors	564	540
	4,285	4,461

8. **RESERVES**

	Fair value reserve
	£
At 1 January 2017	27,200
Transfer	(6,480)
At 31 December 2017	20,720

continued...

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	2017 £	2016 £
T Sleight		
Balance outstanding at start of year	15,646	15,705
Amounts repaid	(1,578)	(59)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	14,068	15,646

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.