REGISTERED NUMBER: 04535239 (England and Wales)

LOCKWOOD AND CO LETTINGS LTD

Unaudited Financial Statements

for the Year Ended 31 December 2016

LOCKWOOD AND CO LETTINGS LTD (REGISTERED NUMBER: 04535239)

Contents of the Financial Statements for the Year Ended 31 December 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

LOCKWOOD AND CO LETTINGS LTD

Company Information for the Year Ended 31 December 2016

DIRECTORS:	T Sleight H Sleight
SECRETARY:	T Sleight
REGISTERED OFFICE:	25 Harley Close Worksop Nottinghamshire S80 1BF
REGISTERED NUMBER:	04535239 (England and Wales)

Balance Sheet
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		7,620		8,081
Investment property	5		326,000		298,800
			333,620		306,881
CURRENT ASSETS					
Debtors	6	45,201		52,401	
Cash at bank and in hand		15,843		11,519	
		61,044		63,920	
CREDITORS					
Amounts falling due within one year	7	4,461		4,467	
NET CURRENT ASSETS			56,583		59,453
TOTAL ASSETS LESS CURRENT LIABILITIES			390,203		366,334
PROVISIONS FOR LIABILITIES	8		55,216		-
NET ASSETS			334,987		366,334
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	9		27,200		-
Retained earnings			307,687		366,234
SHAREHOLDERS' FUNDS			334,987		366,334

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 June 2017 and were signed on its behalf by:

T Sleight - Director

H Sleight - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Lockwood and Co Lettings Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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Notes to the Financial Statements - continued for the Year Ended 31 December 2016

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2016	12,710
Additions	1,138
At 31 December 2016	13,848
DEPRECIATION	
At 1 January 2016	4,629
Charge for year	1,599
At 31 December 2016	6,228
NET BOOK VALUE	
At 31 December 2016	7,620
At 31 December 2015	8,081

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2016	312,000
Revaluations	27,200
At 31 December 2016	339,200
DEPRECIATION	
At 1 January 2016 and 31 December 2016	13,200
NET BOOK VALUE	
At 31 December 2016	326,000
At 31 December 2015	298,800

continued...

5. **INVESTMENT PROPERTY - continued**

Cost or valuation at 31 December 2016 is represented by:

	£
Valuation in 2016	27,200
Cost	312,000
	339,200

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Other debtors	45,201	52,401

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Taxation and social security	3,921	3,926
Other creditors	540	541
	4,461	4,467

8. **PROVISIONS FOR LIABILITIES**

	2016	2015
	£	£
Deferred tax	55,216	-

	Deferred tax
	£
Provided during year	55,216
Balance at 31 December 2016	55,216

9. **RESERVES**

	Fair value reserve
	£
Fair Value Profit Reserve	27,200
At 31 December 2016	27,200

continued...

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016 £	2015 £
T Sleight		
Balance outstanding at start of year	15,705	16,300
Amounts repaid	(59)	(595)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	15,646	15,705

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.