Registered Number 04535239

Lockwood and Co Lettings Ltd

Abbreviated Accounts

31 December 2011

Lockwood and Co Lettings Ltd **Registered Number 04535239**

Company Information

Registered Office:
93a Bridge Street
Worksop
Nottinghamshire
S80 1DL

Lockwood and Co Lettings Ltd **Registered Number 04535239**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		8,813		6,398
Investment property	3		285,300		285,300
			294,113		291,698
Current assets					
Stocks		709		0	
Debtors		85,918		94,519	
Cash at bank and in hand		28,738		38,111	
Total current assets		115,365		132,630	
Creditors: amounts falling due within one year		(4,277)		(7,467)	
Net current assets (liabilities)			111,088		125,163
Total assets less current liabilities			405,201		416,861
Total net assets (liabilities)			405,201		416,861
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			405,101		416,761
Shareholders funds			405,201		416,861

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 May 2012

And signed on their behalf by:
T Sleight, Director
H Sleight, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2011	9,747
Additions	3,976
At 31 December 2011	13,723
Depreciation	
At 01 January 2011	3,349
Charge for year	1,561
At 31 December 2011	4,910

		-	
	Net Book Value		
	At 31 December 2011		8,813
	At 31 December 2010	-	6,398

3 **Investment Property**

Cost Or Valuation	**£**
At 01 January 2011	298,500
At 31 December 2011	298,500
Depreciation	
At 01 January 2011	13,200
At 31 December 2011	13,200
Net Book Value	
At 31 December 2011	285,300
At 31 December 2010	285,300

4 **Share capital**

	2011	**2010**
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100