

Registered Number 04534989

TYRE & EXHAUSTS LIMITED

Abbreviated Accounts

31 March 2012

TYRE & EXHAUSTS LIMITED

Registered Number 04534989

Company Information

Registered Office:

155 Hitchin Road
Stotfold
Hitchin
Hertfordshire
SG5 4JH

TYRE & EXHAUSTS LIMITED

Registered Number 04534989

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	110,734	117,112
Investment property	3	180,000	180,000
		<u>290,734</u>	<u>297,112</u>
Current assets			
Stocks		10,000	20,000
Debtors		60,268	52,787
Investments		102,495	102,495
Cash at bank and in hand		317,008	273,064
Total current assets		<u>489,771</u>	<u>448,346</u>
Creditors: amounts falling due within one year		(132,598)	(169,762)
Net current assets (liabilities)		357,173	278,584
Total assets less current liabilities		<u>647,907</u>	<u>575,696</u>
Total net assets (liabilities)		<u>647,907</u>	<u>575,696</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		647,906	575,695
Shareholders funds		<u>647,907</u>	<u>575,696</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 December 2012

And signed on their behalf by:

Mr T COURTNEY, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2011	195,587
Additions	2,200
At 31 March 2012	<u>197,787</u>
Depreciation	
At 01 April 2011	78,475
Charge for year	8,578
At 31 March 2012	<u>87,053</u>
Net Book Value	
At 31 March 2012	110,734
At 31 March 2011	<u>117,112</u>

3 **Investment Property**

Cost Or Valuation	£
At 01 April 2011	100,000

At 01 April 2011	<u>180,000</u>
At 31 March 2012	<u>180,000</u>
Net Book Value	
At 31 March 2012	180,000
At 31 March 2011	<u>180,000</u>

4 Share capital

	2012 £	2011 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1