Registered Number 04534989

TYRE & EXHAUSTS LIMITED

Abbreviated Accounts

31 March 2011

TYRE & EXHAUSTS LIMITED **Registered Number 04534989**

Company Information

Registered Office:
UNIT 7
LONDON ROAD
BIGGLESWADE
Bedfordshire
SG18 8PS

TYRE & EXHAUSTS LIMITED **Registered Number 04534989**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		117,112		123,441
Investment property	3		180,000		180,000
			297,112		303,441
Current assets					
Stocks		20,000		17,500	
Debtors		52,787		54,986	
Investments		102,495		102,495	
Cash at bank and in hand		273,064		224,042	
Total current assets		448,346		399,023	
Creditors: amounts falling due within one year		(169,762)		(203,494)	
Net current assets (liabilities)			278,584		195,529
Total assets less current liabilities			575,696		498,970
Total net assets (liabilities)			575,696		498,970
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			575,695		498,969
Shareholders funds			575,696		498,970

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2011

And signed on their behalf by:
MR T COURTNEY, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	191,212
Additions	4,375
At 31 March 2011	195,587
Depreciation	
At 01 April 2010	67,771
Charge for year	10,704
At 31 March 2011	78,475
Net Book Value	
At 31 March 2011	117,112
At 31 March 2010	123,441

3 **Investment Property**

Cost Or Valuation	**£**
At 01 April 2010	180,000

At 01 April 2010	180,000
At 31 March 2011	180,000
Net Book Value	
At 31 March 2011	180,000
At 31 March 2010	180,000

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	0