

Company Registration No 04534863 (England and Wales)

PRINT IN TOUCH LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



PRINT IN TOUCH LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		19,043		18,055
Current assets					
Debtors		166,465		166,740	
Cash at bank and in hand		10,410		7,773	
		<u>176,875</u>		<u>174,513</u>	
Creditors amounts falling due within one year	3	<u>(149,810)</u>		<u>(136,260)</u>	
Net current assets			<u>27,065</u>		<u>38,253</u>
Total assets less current liabilities			46,108		56,308
Provisions for liabilities			<u>(1,821)</u>		<u>(1,427)</u>
			<u>44,287</u>		<u>54,881</u>
Capital and reserves					
Called up share capital	4		12		12
Profit and loss account			<u>44,275</u>		<u>54,869</u>
Shareholders' funds			<u>44,287</u>		<u>54,881</u>

PRINT IN TOUCH LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 30 November 2012



Mr J. G. Procter
Director

Company Registration No 04534863

PRINT IN TOUCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has seen a reduction in profits for 2012 in comparison with 2011, however the director has taken action in the following year to raise the company profile in a view to increasing turnover and profitability. There is no concern over the future of the company's trading for the 12 months post sign off of the 2012 accounts

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Revenue is recognised on the supply of services to customers.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office improvement	4% straight line
Equipment	15% Reducing balance

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2011	20,457	26,713	47,170
Additions	-	3,113	3,113
At 31 March 2012	20,457	29,826	50,283
Depreciation			
At 1 April 2011	20,457	8,658	29,115
Charge for the year	-	2,125	2,125
At 31 March 2012	20,457	10,783	31,240
Net book value			
At 31 March 2012	-	19,043	19,043
At 31 March 2011	-	18,055	18,055

3 Creditors: amounts falling due within one year

The bank overdraft and loan is secured

4 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
12 Ordinary shares of £1 each	12	12

5 Ultimate parent company

The company was under the control of Mr J Procter throughout the current and previous year. Mr J Procter is the managing director and majority shareholder.