

Company Registration No. 04534862 (England and Wales)

WHAT GOES AROUND COMES AROUND LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

WHAT GOES AROUND COMES AROUND LIMITED

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WHAT GOES AROUND COMES AROUND LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		13,783		3,176
Current assets					
Stocks		44,769		37,459	
Debtors		14,470		14,355	
Cash at bank and in hand		81,400		30,556	
		<u>140,639</u>		<u>82,370</u>	
Creditors: amounts falling due within one year		<u>(79,931)</u>		<u>(39,490)</u>	
Net current assets			60,708		42,880
Total assets less current liabilities			<u>74,491</u>		<u>46,056</u>
Creditors: amounts falling due after more than one year			(6,579)		-
Provisions for liabilities			<u>(2,756)</u>		<u>(692)</u>
			<u>65,156</u>		<u>45,364</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			64,156		44,364
Shareholders' funds			<u>65,156</u>		<u>45,364</u>

WHAT GOES AROUND COMES AROUND LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2016

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 July 2017

Mr J Dickens

Director

Company Registration No. 04534862

WHAT GOES AROUND COMES AROUND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2015	18,465
Additions	15,375
Disposals	(7,655)
At 31 October 2016	26,185
Depreciation	
At 1 November 2015	15,288
On disposals	(7,059)
Charge for the year	4,173
At 31 October 2016	12,402
Net book value	
At 31 October 2016	13,783
At 31 October 2015	3,176

WHAT GOES AROUND COMES AROUND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	500 Ordinary A Shares of £1 each	500	500
	500 Ordinary B Shares of £1 each	500	500
		1,000	1,000

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