Company Registration No. 04534862 (England and Wales)

WHAT GOES AROUND COMES AROUND LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2015

WHAT GOES AROUND COMES AROUND LIMITED

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WHAT GOES AROUND COMES AROUND LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	**2**		3,176		2,911
Current assets					
Stocks		37,459		35,000	
Debtors		14,355		155	
Cash at bank and in hand		30,556		68,752	
		82,370		103,907	
Creditors: amounts falling due within one year		(39,490)		(52,823)	
Net current assets			42,880		51,084
Total assets less current liabilities			46,056		53,995
Provisions for liabilities			(692)		(271)
			45,364		53,724
Capital and reserves					
Called up share capital	**3**		1,000		1,000
Profit and loss account			44,364		52,724
Shareholders' funds			45,364		53,724

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 July 2016

Mr J Dickens
Director

Company Registration No. 04534862

WHAT GOES AROUND COMES AROUND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2014	17,545
Additions	920
At 31 October 2015	18,465
Depreciation	
At 1 November 2014	14,635
Charge for the year	654
At 31 October 2015	15,289
Net book value	
At 31 October 2015	3,176
At 31 October 2014	2,911

3	**Share capital**	**2015**	**2014**
		£	**£**
	Allotted, called up and fully paid		
	500 Ordinary A Shares of £1 each	500	500
	500 Ordinary B Shares of £1 each	500	500
		1,000	1,000

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