Company Registration No. 04534862 (England and Wales)

WHAT GOES AROUND COMES AROUND LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2014

WHAT GOES AROUND COMES AROUND LTD

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WHAT GOES AROUND COMES AROUND LTD

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	**2**		2,911		3,550
Current assets					
Stocks		35,000		18,500	
Debtors		155		153	
Cash at bank and in hand		68,752		111,857	
		103,907		130,510	
Creditors: amounts falling due within one year		(52,823)		(76,051)	
Net current assets			51,084		54,459
Total assets less current liabilities			53,995		58,009
Provisions for liabilities			(271)		(330)
			53,724		57,679
Capital and reserves					
Called up share capital	**3**		1,000		1,000
Profit and loss account			52,724		56,679
Shareholders' funds			53,724		57,679

For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 July 2015

Mr J Dickens
Director

Company Registration No. 04534862

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NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 November 2013 & at 31 October 2014	17,545
Depreciation	
At 1 November 2013	13,996
Charge for the year	638
At 31 October 2014	14,634
Net book value	
At 31 October 2014	2,911
At 31 October 2013	3,550

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
500 Ordinary A Shares of £1 each	500	500
500 Ordinary B Shares of £1 each	500	500
	1,000	1,000

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