

Company Registration No 04534862 (England and Wales)

WHAT GOES AROUND COMES AROUND LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011

THURSDAY



A23 *A1E07IOJ* #219
26/07/2012
COMPANIES HOUSE

WHAT GOES AROUND COMES AROUND LTD

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WHAT GOES AROUND COMES AROUND LTD

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		5,330		6,187
Current assets					
Stocks		6,850		5,132	
Debtors		77		77	
Cash at bank and in hand		64,955		23,738	
		<u>71,882</u>		<u>28,947</u>	
Creditors amounts falling due within one year		<u>(46,438)</u>		<u>(32,050)</u>	
Net current assets/(liabilities)			<u>25,444</u>		<u>(3,103)</u>
Total assets less current liabilities			<u>30,774</u>		<u>3,084</u>
Provisions for liabilities			<u>(495)</u>		<u>(550)</u>
			<u>30,279</u>		<u>2,534</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			29,279		1,534
Shareholders' funds			<u>30,279</u>		<u>2,534</u>

WHAT GOES AROUND COMES AROUND LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2011

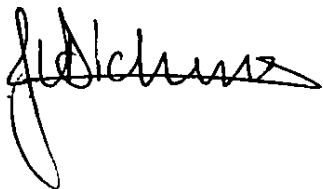
For the financial year ended 31 October 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24/7/2012

J L Dickens
Director



Company Registration No 04534862

WHAT GOES AROUND COMES AROUND LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2010	17,166
Additions	379
At 31 October 2011	17,545
Depreciation	
At 1 November 2010	10,979
Charge for the year	1,236
At 31 October 2011	12,215
Net book value	
At 31 October 2011	5,330
At 31 October 2010	6,187

WHAT GOES AROUND COMES AROUND LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	500 Ordinary A Shares of £1 each	500	500
	500 Ordinary B Shares of £1 each	500	500
		1,000	1,000