

Company Registration No. 4534862 (England and Wales)

WHAT GOES AROUND COMES AROUND LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2003



WHAT GOES AROUND COMES AROUND LTD

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

WHAT GOES AROUND COMES AROUND LTD

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2003

	Notes	2003 £	£
Fixed assets			
Tangible assets	2		3,507
Current assets			
Stocks		32,200	
Cash at bank and in hand		14,431	
		46,631	
Creditors: amounts falling due within one year		(34,111)	
Net current assets			12,520
Total assets less current liabilities			16,027
Provisions for liabilities and charges			(51)
			15,976
Capital and reserves			
Called up share capital	3		1,000
Profit and loss account			14,976
Shareholders' funds			15,976

WHAT GOES AROUND COMES AROUND LTD

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 OCTOBER 2003

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 21/8/2004...



J.L. Dickens

Director

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 OCTOBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 15% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 13 September 2002	-
Additions	4,126
At 31 October 2003	4,126
Depreciation	
At 13 September 2002	-
Charge for the period	619
At 31 October 2003	619
Net book value	
At 31 October 2003	3,507

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 OCTOBER 2003

3 Share capital	2003 £
Authorised	
500 Ordinary A Shares of £1 each	500
500 Ordinary B Shares of £1 each	500
	1,000
Allotted, called up and fully paid	
500 Ordinary A Shares of £1 each	500
500 Ordinary B Shares of £1 each	500
	1,000