REGISTERED NUMBER: 04534802 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 November 2017

for

Contract Seating (UK) Limited

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for the Year Ended 30 November 2017

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Contract Seating (UK) Limited (Registered number: 04534802)

Balance Sheet
30 November 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		7,500		9,000
Tangible assets	5		6,706		8,942
Investment property	6		183,385		51,000
			197,591		68,942
CURRENT ASSETS					
Stocks		6,700		104,724	
Debtors	7	86,576		145,009	
Cash at bank		309,094		207,150	
		402,370		456,883	
CREDITORS					
Amounts falling due within one year	8	129,915		106,149	
NET CURRENT ASSETS			272,455		350,734
TOTAL ASSETS LESS CURRENT LIABILITIES			470,046		419,676
PROVISIONS FOR LIABILITIES			1,274		1,788
NET ASSETS			468,772		417,888
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			467,772		416,888
SHAREHOLDERS' FUNDS			468,772		417,888

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 15 August 2018 and were signed on its behalf by:

D Sayer - Director

1. STATUTORY INFORMATION

Contract Seating (UK) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	04534802
Registered office:	324 Liverpool Road Newcastle under Lyme Staffordshire ST5 9DY

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A
These financial statements for the year ended 30 November 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 December 2015.

There have been no adjustments on transition.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised as the company becomes entitled to consideration for the goods and services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced on service contracts.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

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2. **ACCOUNTING POLICIES - continued**

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2016 - 6) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 December 2016 and 30 November 2017	30,000
AMORTISATION	
At 1 December 2016	21,000
Charge for year	1,500
At 30 November 2017	22,500
NET BOOK VALUE	
At 30 November 2017	7,500
At 30 November 2016	9,000

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5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 December 2016 and 30 November 2017	9,203	9,200	815	19,218
DEPRECIATION				
At 1 December 2016	4,920	5,066	290	10,276
Charge for year	1,071	1,034	131	2,236
At 30 November 2017	5,991	6,100	421	12,512
NET BOOK VALUE				
At 30 November 2017	3,212	3,100	394	6,706
At 30 November 2016	4,283	4,134	525	8,942

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 December 2016	51,000
Additions	132,385
At 30 November 2017	183,385
NET BOOK VALUE	
At 30 November 2017	183,385
At 30 November 2016	51,000

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	86,356	144,731
Other debtors	220	278
	86,576	145,009

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	20,075	24,029
Taxation and social security	68,932	65,803
Other creditors	40,908	16,317
	129,915	106,149

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.