REGISTERED NUMBER: 04534802 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 30 November 2016

for

Contract Seating (UK) Limited

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for the Year Ended 30 November 2016

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Contract Seating (UK) Limited (Registered number: 04534802)

Abbreviated Balance Sheet
30 November 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		9,000		10,500
Tangible assets	3		8,942		6,094
Investment property	4		51,000		-
			68,942		16,594
CURRENT ASSETS					
Stocks		104,724		5,280	
Debtors		145,009		187,352	
Cash at bank		207,150		271,356	
		456,883		463,988	
CREDITORS					
Amounts falling due within one year		106,149		108,373	
NET CURRENT ASSETS			350,734		355,615
TOTAL ASSETS LESS CURRENT LIABILITIES			419,676		372,209
PROVISIONS FOR LIABILITIES			1,788		1,219
NET ASSETS			417,888		370,990
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			416,888		369,990
SHAREHOLDERS' FUNDS			417,888		370,990

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 November 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 July 2017 and were signed on its behalf by:

D Sayer - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Revenue is recognised as the company becomes entitled to consideration for the goods and services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced on service contracts.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Depreciation is not provided on investment properties which is a departure from the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the accounts to give a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015 and 30 November 2016	30,000
AMORTISATION	
At 1 December 2015	19,500
Amortisation for year	1,500
At 30 November 2016	21,000
NET BOOK VALUE	
At 30 November 2016	9,000
At 30 November 2015	10,500

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	13,390
Additions	5,828
At 30 November 2016	19,218
DEPRECIATION	
At 1 December 2015	7,296
Charge for year	2,980
At 30 November 2016	10,276
NET BOOK VALUE	
At 30 November 2016	8,942
At 30 November 2015	6,094

4. INVESTMENT PROPERTY

	Total £
COST	
Additions	51,000
At 30 November 2016	51,000
NET BOOK VALUE	
At 30 November 2016	51,000

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5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
600	A ordinary	£1	600	600
400	B ordinary	£1	400	400
			1,000	1,000

The shares rank parri passu in all respects.

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2016 and 30 November 2015:

	2016 £	2015 £
D Sayer and Mrs A Sayer		
Balance outstanding at start of year	64,703	(86,075)
Amounts advanced	-	161,603
Amounts repaid	(69,568)	(10,825)
Balance outstanding at end of year	(4,865)	64,703

The balance of this loan was repaid on 9th August 2016. The loan is interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.