

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2012
for
Contract Seating (UK) Limited

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for the Year Ended 30 November 2012**

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Contract Seating (UK) Limited (Registered number: 04534802)

**Abbreviated Balance Sheet
30 November 2012**

	Notes	30.11.12 £	£	30.11.11 £	£
FIXED ASSETS					
Intangible assets	2		15,000		16,500
Tangible assets	3		<u>3,798</u>		<u>2,262</u>
			18,798		18,762
CURRENT ASSETS					
Stocks		5,975		5,950	
Debtors		92,433		227,115	
Cash at bank		<u>97,917</u>		<u>3,540</u>	
		196,325		236,605	
CREDITORS					
Amounts falling due within one year		<u>65,458</u>		<u>83,427</u>	
NET CURRENT ASSETS			<u>130,867</u>		<u>153,178</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			149,665		171,940
PROVISIONS FOR LIABILITIES			<u>554</u>		<u>217</u>
NET ASSETS			<u>149,111</u>		<u>171,723</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>148,111</u>		<u>170,723</u>
SHAREHOLDERS' FUNDS			<u>149,111</u>		<u>171,723</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Contract Seating (UK) Limited (Registered number: 04534802)

Abbreviated Balance Sheet - continued
30 November 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 April 2013 and were signed on its behalf by:

D Sayer - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Revenue is recognised as the company becomes entitled to consideration for the goods and services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced on service contracts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011 and 30 November 2012	<u>30,000</u>
AMORTISATION	
At 1 December 2011	13,500
Amortisation for year	<u>1,500</u>
At 30 November 2012	<u>15,000</u>
NET BOOK VALUE	
At 30 November 2012	<u>15,000</u>
At 30 November 2011	<u>16,500</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	10,461
Additions	3,200
Disposals	(2,979)
At 30 November 2012	<u>10,682</u>
DEPRECIATION	
At 1 December 2011	8,199
Charge for year	1,267
Eliminated on disposal	(2,582)
At 30 November 2012	<u>6,884</u>
NET BOOK VALUE	
At 30 November 2012	<u>3,798</u>
At 30 November 2011	<u>2,262</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.12 £	30.11.11 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 November 2012 and 30 November 2011:

	30.11.12 £	30.11.11 £
D Sayer and Mrs A Sayer		
Balance outstanding at start of year	79,839	61,944
Amounts advanced	-	60,420
Amounts repaid	(79,839)	(42,525)
Balance outstanding at end of year	<u>-</u>	<u>79,839</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Contract Seating (UK) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages one to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Contract Seating (UK) Limited for the year ended 30 November 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Contract Seating (UK) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Contract Seating (UK) Limited and state those matters that we have agreed to state to the Board of Directors of Contract Seating (UK) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Contract Seating (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Contract Seating (UK) Limited. You consider that Contract Seating (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Contract Seating (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Thompson Wright Limited
Chartered Accountants
Ebenezer House
Ryecroft
Newcastle under Lyme
Staffordshire
ST5 2BE

10 April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.