Registered Number 04534802

Contract Seating (UK) Limited

Abbreviated Accounts

30 November 2011

Contract Seating (UK) Limited **Registered Number 04534802**

Company Information

Registered Office:
382 Liverpool Road
Newcastle Under Lyme
Staffordshire
ST5 9DY

Contract Seating (UK) Limited **Registered Number 04534802**

Balance Sheet as at 30 November 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		16,500		18,000
Tangible	3		2,262		3,016
			18,762		21,016
Current assets					
Stocks		5,950		5,800	
Debtors		227,115		181,011	
Cash at bank and in hand		3,540		48,607	
Total current assets		236,605		235,418	
Creditors: amounts falling due within one year		(83,427)		(83,028)	
Net current assets (liabilities)			153,178		152,390
Total assets less current liabilities			171,940		173,406
Provisions for liabilities			(217)		(324)
Total net assets (liabilities)			171,723		173,082
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			170,723		172,082
Shareholders funds			171,723		173,082

a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 July 2012

And signed on their behalf by:
D Sayer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Revenue is recognised as the company becomes entitled to consideration for the goods and services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced on service contracts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 December 2010	30,000
At 30 November 2011	30,000

Amortisation	
At 01 December 2010	12,000
Charge for year	1,500
At 30 November 2011	13,500

Net Book Value	
At 30 November 2011	16,500
At 30 November 2010	18,000

3 **Tangible fixed assets**

	Total
	£
Cost	
At 01 December 2010	10,461
At 30 November 2011	10,461
Depreciation	
At 01 December 2010	7,445
Charge for year	754
At 30 November 2011	8,199
Net Book Value	
At 30 November 2011	2,262
At 30 November 2010	3,016

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

5 **Transactions with directors**

D Sayer and Mrs A Sayer had a loan during the year. The balance at 30 November 2011 was £79,839 (1 December 2010 - £61,944), £60,420 was advanced and £42,525 was repaid during the year. The loan to the director is included in other debtors. No interest has been charged on the loan.