

Registered Number 04534643

Platinum Automated Entries Limited

Abbreviated Accounts

31 March 2012

Platinum Automated Entries Limited

Registered Number 04534643

Company Information

Registered Office:

St Georges Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

Reporting Accountants:

Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

Platinum Automated Entries Limited

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Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	84,864	91,442
		<u>84,864</u>	<u>91,442</u>
Current assets			
Stocks		5,250	5,000
Debtors		11,879	20,233
Cash at bank and in hand		4,525	978
Total current assets		<u>21,654</u>	<u>26,211</u>
Creditors: amounts falling due within one year	3	(42,175)	(50,036)
Net current assets (liabilities)		(20,521)	(23,825)
Total assets less current liabilities		<u>64,343</u>	<u>67,617</u>
Creditors: amounts falling due after more than one year	3	(41,753)	(45,665)
Total net assets (liabilities)		<u>22,590</u>	<u>21,952</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		22,588	21,950
Shareholders funds		<u>22,590</u>	<u>21,952</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 November 2012

And signed on their behalf by:

D A Edgerley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2011	105,560
Additions	317
Disposals	(3,527)
At 31 March 2012	<u>102,350</u>

Depreciation

Depreciation

At 01 April 2011		14,118
Charge for year		4,606
On disposals	-	<u>(1,238)</u>
At 31 March 2012	-	<u>17,486</u>

Net Book Value

At 31 March 2012		84,864
At 31 March 2011	-	<u>91,442</u>

3 **Creditors**

	2012	2011
	£	£
Instalment debts falling due after 5 years	25,880	29,167
Secured Debts	46,346	52,133

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2