REGISTERED NUMBER: 04534368 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2016

for

Spreadwise Limited

Contents of the Abbreviated Accounts
for the year ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

Spreadwise Limited

Company Information
for the year ended 31 March 2016

DIRECTOR:	F J Percival
REGISTERED OFFICE:	Dairy House Farm Worleston Nantwich Cheshire CW5 6DN
REGISTERED NUMBER:	04534368 (England and Wales)
ACCOUNTANTS:	Bennett Brooks & Co Ltd Chartered Accountants 19 Trinity Square Llandudno Conwy LL30 2RD

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		15,000		22,500
Tangible assets	3		48,989		61,347
			63,989		83,847
CURRENT ASSETS					
Stocks		689,090		807,903	
Debtors		295,670		314,969	
Cash at bank and in hand		73		20,051	
		984,833		1,142,923	
CREDITORS					
Amounts falling due within one year	4	809,458		982,133	
NET CURRENT ASSETS			175,375		160,790
TOTAL ASSETS LESS CURRENT LIABILITIES			239,364		244,637
CREDITORS					
Amounts falling due after more than one year	4		201,297		228,402
NET ASSETS			38,067		16,235
CAPITAL AND RESERVES					
Called up share capital	5		125,000		11
Profit and loss account			(86,933)		16,224
SHAREHOLDERS' FUNDS			38,067		16,235

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 August 2016 and were signed by:

F J Percival - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the year ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated remaining useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	75,000
AMORTISATION	
At 1 April 2015	52,500
Amortisation for year	7,500
At 31 March 2016	60,000
NET BOOK VALUE	
At 31 March 2016	15,000
At 31 March 2015	22,500

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2015	229,290
Additions	417
At 31 March 2016	229,707
DEPRECIATION	
At 1 April 2015	167,943
Charge for year	12,775
At 31 March 2016	180,718
NET BOOK VALUE	
At 31 March 2016	48,989
At 31 March 2015	61,347

4. CREDITORS

Creditors include an amount of £ 570,402 (2015 - £ 664,142) for which security has been given.

They also include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	101,297	128,402

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
125,000	Ordinary	£1	125,000	6
NIL	Ordinary A	£1	-	5
			125,000	11

The following shares were issued during the year for cash at par :

124,989 Ordinary shares of £1

During the year the 5 Ordinary 'A' shares have been reclassified as 5 Ordinary shares.

6. ULTIMATE CONTROLLING PARTY

F J Percival is in ultimate control of the company by virtue of his owning the entire share capital.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Spreadwise Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Spreadwise Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Spreadwise Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Spreadwise Limited and state those matters that we have agreed to state to the director of Spreadwise Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Spreadwise Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Spreadwise Limited. You consider that Spreadwise Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Spreadwise Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bennett Brooks & Co Ltd
Chartered Accountants
19 Trinity Square
Llandudno
Conwy
LL30 2RD

31 August 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.