

Abbreviated Unaudited Accounts for the Year Ended 30 September 2012

for

Lapis Properties Limited

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for the Year Ended 30 September 2012**

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Lapis Properties Limited
Company Information
for the Year Ended 30 September 2012

DIRECTORS:

E Bowling
Mrs F M Bowling

SECRETARY:

E Bowling

REGISTERED OFFICE:

4 Courtfield
Ormskirk
Lancashire
L39 1LB

REGISTERED NUMBER:

04534366 (England and Wales)

ACCOUNTANTS:

Douglas Fairless Partnership
Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

Lapis Properties Limited (Registered number: 04534366)

**Abbreviated Balance Sheet
30 September 2012**

	Notes	30.9.12 £	£	30.9.11 £	£
FIXED ASSETS					
Tangible assets	2		476,491		474,432
CURRENT ASSETS					
Cash at bank		3,588		7,060	
CREDITORS					
Amounts falling due within one year		<u>412,225</u>		<u>387,572</u>	
NET CURRENT LIABILITIES			<u>(408,637)</u>		<u>(380,512)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			67,854		93,920
PROVISIONS FOR LIABILITIES			<u>19</u>		<u>-</u>
NET ASSETS			<u>67,835</u>		<u>93,920</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Revaluation reserve			60,899		79,865
Profit and loss account			<u>5,936</u>		<u>13,055</u>
SHAREHOLDERS' FUNDS			<u>67,835</u>		<u>93,920</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 January 2013 and were signed on its behalf by:

E Bowling - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 October 2011	482,149
Additions	133,896
Disposals	(131,219)
At 30 September 2012	<u>484,826</u>
DEPRECIATION	
At 1 October 2011	7,717
Charge for year	618
At 30 September 2012	<u>8,335</u>
NET BOOK VALUE	
At 30 September 2012	<u>476,491</u>
At 30 September 2011	<u>474,432</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.12	30.9.11
			£	£
1,000	ordinary	£1	<u>1,000</u>	<u>1,000</u>

Lapis Properties Limited

**Report of the Accountants to the Directors of
Lapis Properties Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2012 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Douglas Fairless Partnership
Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.