

Registered Number 04534366

Lapis Properties Limited

Abbreviated Accounts

30 September 2011

Lapis Properties Limited

Registered Number 04534366

Company Information

Registered Office:

4 Courtfield
Ormskirk
Lancashire
L39 1LB

Reporting Accountants:

Douglas Fairless Partnership

Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

Lapis Properties Limited

Registered Number 04534366

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	474,432	474,929
		<u>474,432</u>	<u>474,929</u>
Current assets			
Debtors		0	110
Cash at bank and in hand		7,060	6,187
Total current assets		<u>7,060</u>	<u>6,297</u>
Creditors: amounts falling due within one year		(387,571)	(359,398)
Net current assets (liabilities)		(380,511)	(353,101)
Total assets less current liabilities		<u>93,921</u>	<u>121,828</u>
Provisions for liabilities		0	(27)
Total net assets (liabilities)		<u>93,921</u>	<u>121,801</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Revaluation reserve		79,865	79,865
Profit and loss account		13,056	40,936
Shareholders funds		<u>93,921</u>	<u>121,801</u>

-
- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 January 2012

And signed on their behalf by:

E Bowling, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Fixtures and fittings	25% on cost
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total £
Cost		
At 01 October 2010	-	482,149
At 30 September 2011	-	<u>482,149</u>
Depreciation		
At 01 October 2010		7,220
Charge for year	-	<u>497</u>
At 30 September 2011	-	<u>7,717</u>
Net Book Value		
At 30 September 2011		474,432
At 30 September 2010	-	<u>474,929</u>

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully
paid:**

1000 ordinary shares of £1 each	1,000	1,000
------------------------------------	-------	-------