

Registered Number 04534239

Splimple Limited

Abbreviated Accounts

31 March 2012

Splimble Limited

Registered Number 04534239

Company Information

Registered Office:

29 Bramley Way
Bidford on Avon
Alcester
Warwickshire
B50 4QG

Reporting Accountants:

Charles Lovell & Co Limited
Chartered Certified Accountants and Statutory Auditors
Royal House
Market Place
Redditch
Worcestershire
B98 8AA

Splimple Limited

Registered Number 04534239

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	2,187	1,843
		<u>2,187</u>	<u>1,843</u>
Current assets			
Stocks		53,465	40,349
Debtors		35,517	16,525
Cash at bank and in hand		134	97
Total current assets		<u>89,116</u>	<u>56,971</u>
Creditors: amounts falling due within one year		(123,761)	(131,912)
Net current assets (liabilities)		(34,645)	(74,941)
Total assets less current liabilities		<u>(32,458)</u>	<u>(73,098)</u>
Total net assets (liabilities)		<u>(32,458)</u>	<u>(73,098)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(32,460)	(73,100)
Shareholders funds		<u>(32,458)</u>	<u>(73,098)</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 July 2012

And signed on their behalf by:

S. Caldwell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going Concern

The accounts have been prepared on the going concern basis due to the continued support of the company's directors.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2011		7,441
Additions	-	1,072
At 31 March 2012	-	<u>8,513</u>
Depreciation		
At 01 April 2011		5,598
Charge for year	-	728
At 31 March 2012	-	<u>6,326</u>

Net Book Value

At 31 March 2012

2,187

At 31 March 2011

1,843

3 **Share capital**

2012
£

2011
£

**Allotted, called up and fully
paid:**

2 Ordinary shares of £1 each

2

2

4 **Transactions with
directors**

At the year end the company owed the directors £72,715 (2011: £96,066) the loans are interest free with no fixed date for repayment.

5 **ULTIMATE CONTROLLING
PARTY**

The company is under the joint control of Mr and Mrs S Caldwell.