

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
SPLIMPLE LIMITED

THURSDAY



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29/09/2011

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COMPANIES HOUSE

SPLIMPLE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2011

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SPLIMPLE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011

DIRECTORS:

S Caldwell
Mrs L J Caldwell

SECRETARY:

Mrs L J Caldwell

REGISTERED OFFICE:

29 Bramley Way
Bidford on Avon
Alcester
Warwickshire
B50 4QG

REGISTERED NUMBER:

04534239 (England and Wales)

ACCOUNTANTS:

Charles Lovell & Co Limited
Chartered Certified Accountants
and Registered Auditors
Royal House
Market Place
Redditch
Worcestershire
B98 8AA

SPLIMPLE LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	2		1,843		2,214
CURRENT ASSETS					
Stocks		40,349		34,996	
Debtors		16,525		17,693	
Cash at bank		97		20	
		56,971		52,709	
CREDITORS					
Amounts falling due within one year		131,912		136,692	
NET CURRENT LIABILITIES			(74,941)		(83,983)
TOTAL ASSETS LESS CURRENT LIABILITIES			(73,098)		(81,769)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(73,100)		(81,771)
SHAREHOLDERS' FUNDS			(73,098)		(81,769)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

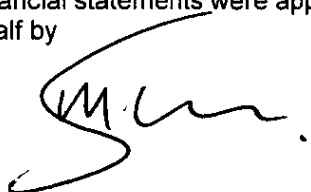
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 September 2011 and were signed on its behalf by



S Caldwell - Director

The notes form part of these abbreviated accounts

SPLIMPLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment - 25% on reducing balance
Computer equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Going Concern

The accounts have been prepared on the going concern basis due to the continued support of the company's directors

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	7,198
Additions	243
At 31 March 2011	7,441
DEPRECIATION	
At 1 April 2010	4,984
Charge for year	614
At 31 March 2011	5,598
NET BOOK VALUE	
At 31 March 2011	1,843
At 31 March 2010	2,214

SPLIMPLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value

31.3.11
£

31.3.10
£

2 Ordinary

1

2

2

4 TRANSACTIONS WITH DIRECTORS

At the year end the company owed the directors £97,626 (2010 £106,556) the loans are interest free with no fixed date for repayment

5 ULTIMATE CONTROLLING PARTY

The company is under the joint control of Mr and Mrs S Caldwell