

Abbreviated Financial Statements
for the Period 13 September 2002 to 31 March 2003
for
Splimple Limited



Splimple Limited

**Contents of the Abbreviated Financial Statements
for the Period 13 September 2002 to 31 March 2003**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

Splimple Limited

Company Information

for the Period 13 September 2002 to 31 March 2003

DIRECTORS:	S M Caldwell Mrs L J Caldwell
SECRETARY:	Mrs L J Caldwell
REGISTERED OFFICE:	5 Pine Close Shottery Stratford-upon-Avon Warwickshire CV35 9FB
REGISTERED NUMBER:	4534239
ACCOUNTANTS:	Burgis & Bullock Chartered Accountants 2 Chapel Court Holly Walk Leamington Spa Warwickshire CV32 4YS
BANKERS:	Royal Bank of Scotland 600 Gorgie Road Edinburgh EH11 3XP

Splimple Limited

Abbreviated Balance Sheet
31 March 2003

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		1,313
CURRENT ASSETS			
Stocks		4,501	
Debtors		5,076	
Cash at bank		3,602	
		<u>13,179</u>	
CREDITORS			
Amounts falling due within one year		<u>28,195</u>	
NET CURRENT LIABILITIES			<u>(15,016)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>£(13,703)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			<u>(13,705)</u>
SHAREHOLDERS' FUNDS			<u><u>£(13,703)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2003.

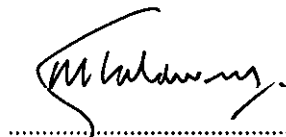
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
S.M. Caldwell - Director

Approved by the Board on 30-9-03

Splimple Limited

Notes to the Abbreviated Financial Statements
for the Period 13 September 2002 to 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

In accordance with FRS 19 full provision is made, at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date, in respect of all timing differences which have arisen but not reversed at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis.

Going concern

The accounts have been prepared on the going concern basis due to the continued support of the company's directors.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
Additions	1,752
At 31 March 2003	<u>1,752</u>
DEPRECIATION:	
Charge for period	439
At 31 March 2003	<u>439</u>
NET BOOK VALUE:	
At 31 March 2003	<u><u>1,313</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary shares	£1	<u>1,000</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary shares	£1	<u><u>2</u></u>

4. DEFERRED TAX

Unprovided deferred tax for the year was £2,092 based on a tax loss of £14,466. The provision for ACA's was £657.