

Anglo Integrated Systems Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

Anglo Integrated Systems Limited
(Registration number: 04534202)
Abbreviated Balance Sheet at 30 June 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		98,979	62,259
Current assets			
Stocks		43,840	18,867
Debtors		81,714	78,719
Cash at bank and in hand		1,073	20,978
		126,627	118,564
Creditors: Amounts falling due within one year		(146,668)	(143,381)
Net current liabilities		(20,041)	(24,817)
Total assets less current liabilities		78,938	37,442
Creditors: Amounts falling due after more than one year		(43,468)	(19,188)
Provisions for liabilities		(18,923)	(11,387)
Net assets		16,547	6,867
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		16,537	6,857
Shareholders' funds		16,547	6,867

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 13 March 2017

.....
T J Parr
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Anglo Integrated Systems Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	4 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Office equipment	25% reducing balance

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Anglo Integrated Systems Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

..... continued

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2015	12,000	154,093	166,093
Additions	-	57,896	57,896
Disposals	-	(22,950)	(22,950)
At 30 June 2016	12,000	189,039	201,039
Depreciation			
At 1 July 2015	12,000	91,834	103,834
Charge for the year	-	17,935	17,935
Eliminated on disposals	-	(19,709)	(19,709)
At 30 June 2016	12,000	90,060	102,060
Net book value			
At 30 June 2016	-	98,979	98,979
At 30 June 2015	-	62,259	62,259

Anglo Integrated Systems Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
..... continued

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016	2015
	£	£
Amounts falling due within one year	25,730	17,474
Amounts falling due after more than one year	<u>43,468</u>	<u>19,188</u>
Total secured creditors	<u><u>69,198</u></u>	<u><u>36,662</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2016			2015
		No.		£ No. £
Ordinary shares of £1 each			10 10	10 10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.