

Registration number 04534202

Anglo Integrated Systems Limited

Unaudited Abbreviated Accounts

for the Period from 1 January 2010 to 30 June 2011

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Anglo Integrated Systems Limited
(Registration number: 04534202)
Abbreviated Balance Sheet at 30 June 2011

	Note	30 June 2011 £	31 December 2009 £
Fixed assets			
Intangible fixed assets		250	1,000
Tangible fixed assets		<u>81,359</u>	<u>52,932</u>
		<u>81,609</u>	<u>53,932</u>
Current assets			
Stocks		41,935	77,380
Debtors		118,098	89,957
Cash at bank and in hand		<u>808</u>	<u>640</u>
		160,841	167,977
Creditors Amounts falling due within one year	3	<u>(192,365)</u>	<u>(190,535)</u>
Net current liabilities		<u>(31,524)</u>	<u>(22,558)</u>
Total assets less current liabilities		50,085	31,374
Creditors Amounts falling due after more than one year	3	(35,533)	(16,253)
Provisions for liabilities		<u>(7,329)</u>	<u>(7,751)</u>
Net assets		<u>7,223</u>	<u>7,370</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		<u>7,213</u>	<u>7,360</u>
Shareholders' funds		<u>7,223</u>	<u>7,370</u>

Anglo Integrated Systems Limited
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Abbreviated Balance Sheet at 30 June 2011

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For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on *20th March 2012* and signed on its behalf by

[Signature]
T J Parr
Director

Anglo Integrated Systems Limited

Notes to the Abbreviated Accounts for the Period from 1 January 2010 to 30 June 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	4 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Office equipment	25% reducing balance

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Anglo Integrated Systems Limited

Notes to the Abbreviated Accounts for the Period from 1 January 2010 to 30 June 2011

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Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2010	12,000	108,673	120,673
Additions	-	63,581	63,581
Disposals	-	(15,944)	(15,944)
At 30 June 2011	<u>12,000</u>	<u>156,310</u>	<u>168,310</u>
Depreciation			
At 1 January 2010	11,000	55,741	66,741
Charge for the period	750	35,154	35,904
Eliminated on disposals	-	(15,944)	(15,944)
At 30 June 2011	<u>11,750</u>	<u>74,951</u>	<u>86,701</u>
Net book value			
At 30 June 2011	<u>250</u>	<u>81,359</u>	<u>81,609</u>
At 31 December 2009	<u>1,000</u>	<u>52,932</u>	<u>53,932</u>

Anglo Integrated Systems Limited

Notes to the Abbreviated Accounts for the Period from 1 January 2010 to 30 June 2011

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3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	30 June 2011	31 December
	£	2009
		£
Amounts falling due within one year	20,395	11,477
Amounts falling due after more than one year	<u>35,533</u>	<u>16,253</u>
Total secured creditors	<u><u>55,928</u></u>	<u><u>27,730</u></u>

4 Share capital

Allotted, called up and fully paid shares

	30 June 2011		31 December 2009	
	No	£	No	£
Ordinary Shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>