REGISTERED NUMBER: 04534155 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

FOR

WEALSTONE LIMITED

WEALSTONE LIMITED (REGISTERED NUMBER: 04534155)

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for the Year Ended 30 November 2016

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COMPANY INFORMATION
for the Year Ended 30 November 2016

DIRECTOR:	N F Kenneally
SECRETARY:	A L Kenneally
REGISTERED OFFICE:	46 Hamilton Square Birkenhead Merseyside CH41 5AR
REGISTERED NUMBER:	04534155 (England and Wales)
ACCOUNTANTS:	McLintocks Limited Chartered Accountants 46 Hamilton Square Birkenhead Merseyside CH41 5AR

ABBREVIATED BALANCE SHEET
30 November 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		2,599		-
Investments	3		1,150		1,150
Investment property	4		889,224		975,224
			892,973		976,374
CURRENT ASSETS					
Debtors		1,372		4,319	
Cash at bank		95,478		23,742	
		96,850		28,061	
CREDITORS					
Amounts falling due within one year	5	417,070		418,865	
NET CURRENT LIABILITIES			(320,220)		(390,804)
TOTAL ASSETS LESS CURRENT LIABILITIES			572,753		585,570
CREDITORS					
Amounts falling due after more than one year	5		(8,350)		(12,497)
PROVISIONS FOR LIABILITIES			(520)		-
NET ASSETS			563,883		573,073

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 November 2016

	Notes	2016 £	£	2015 £	£
CAPITAL AND RESERVES					
Called up share capital	6		1,151		1,151
Revaluation reserve			124,047		171,554
Profit and loss account			438,685		400,368
SHAREHOLDERS' FUNDS			563,883		573,073

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 February 2017 and were signed by:

N F Kenneally - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents property rents receivable.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	3,249
At 30 November 2016	3,249
DEPRECIATION	
Charge for year	650
At 30 November 2016	650
NET BOOK VALUE	
At 30 November 2016	2,599

continued...

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 December 2015 and 30 November 2016	1,150
NET BOOK VALUE	
At 30 November 2016	1,150
At 30 November 2015	1,150

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Watkins Nurseries Limited
Nature of business: Public House and Restaurant

Class of shares:	% holding
Ordinary	100.00

	2016 £	2015 £
Aggregate capital and reserves	642,780	509,828
Profit for the year	132,952	124,365

4. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 December 2015	975,224
Disposals	(86,000)
At 30 November 2016	889,224
NET BOOK VALUE	
At 30 November 2016	889,224
At 30 November 2015	975,224

5. CREDITORS

Creditors include an amount of £ 12,679 (2015 - £ 23,215) for which security has been given.

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6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	1,151	1,151

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.