Registered number
04534151

Cinderhouse Limited

Filleted Accounts

31 March 2018

Cinderhouse Limited

Registered number: 04534151

Balance Sheet

as at 31 March 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	2		4,032,707		4,038,894
			4,032,707		4,038,894
Current assets					
Debtors	3	363,267		348,735	
Cash at bank and in hand		23,405		6,374	
		386,672		355,109	
Creditors: amounts falling due within one year	4	(3,954,042)		(3,956,628)	
Net current liabilities			(3,567,370)		(3,601,519)
Total assets less current liabilities			465,337		437,375
Net assets			465,337		437,375
Capital and reserves					
Called up share capital			2		2
Revaluation reserve	5		1,746,214		1,746,214
Profit and loss account			(1,280,879)		(1,308,841)
Shareholders' funds			465,337		437,375

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr G Cuthbert

Director

Approved by the board on 6 July 2018

Cinderhouse Limited

Notes to the Accounts

for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2017	4,007,960	173,767	-	4,181,727
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 March 2018	4,007,960	173,767	-	4,181,727
Depreciation				
At 1 April 2017	-	142,833	-	142,833
Charge for the year	-	6,187	-	6,187
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 March 2018	-	149,020	-	149,020
Net book value				
At 31 March 2018	4,007,960	24,747	-	4,032,707
At 31 March 2017	4,007,960	30,934	-	4,038,894

3 Debtors

	2018	2017
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	362,689	348,735
Other debtors	578	-
	363,267	348,735

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	488,075	488,075
Obligations under finance lease and hire purchase contracts	3,392,722	3,392,836
Trade creditors	52,707	52,431
Other creditors	20,538	23,286
	3,954,042	3,956,628

5 Revaluation reserve

	2018	2017
	£	£
At 1 April 2017	1,746,214	1,746,214
Gain on revaluation of land and buildings	-	-

At 31 March 2018	1,746,214	1,746,214

6 Related party transactions

	2018	2017
	£	£
Beech Property Management Ltd		
A company in which G Cuthbert is materially interested as a shareholder		
During the year the company received rents collected by the above		
The balance owed to the company at the end of the year was:	31,626	10,597
	31,626	10,597

7 Controlling party

The company is under the full control of the director.

8 Other information

Cinderhouse Limited is a private company limited by shares and incorporated in England. Its registered office is:

72 Aigburth Road

Liverpool

L17 7BN

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