

**BEELINE UK ACCESSORIES LIMITED
(FORMERLY SIX SHOP LIMITED)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2012

Company Registration Number 04534142

TUESDAY



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BEELINE UK ACCESSORIES LIMITED (FORMERLY SIX SHOP LIMITED)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

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BEELINE UK ACCESSORIES LIMITED (FORMERLY SIX SHOP LIMITED)

COMPANY INFORMATION

The board of directors	U K Beckmann M Oeuvrard
Company secretary	U K Beckmann
Registered office	15 Whitehall London SW1A 2DD
Auditors	F W Smith, Riches & Co Chartered Accountants & Statutory Auditors 15 Whitehall London SW1A 2DD

BEELINE UK ACCESSORIES LIMITED (FORMERLY SIX SHOP LIMITED)

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2012

The directors present their report and the financial statements of the company for the year ended 31 December 2012

PRINCIPAL ACTIVITIES

The company's principal activity was the sale of fashion accessories. The company closed its last shop in 2006 and has been considering its future trading options. In January 2013 it recommenced trading, providing support services to the parent company in connection with the sale of fashion accessories.

DIRECTORS

The directors who served the company during the year were as follows

U K Beckmann
R Stock

M Oeuvarard was appointed as a director on 1 February 2013
R Stock retired as a director on 1 February 2013

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BEELINE UK ACCESSORIES LIMITED (FORMERLY SIX SHOP LIMITED)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2012**

Directors' Responsibilities (continued)

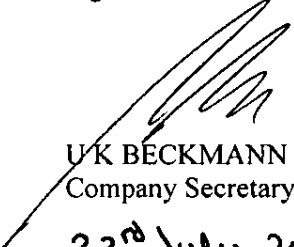
In so far as the directors are aware

- there is no relevant audit information of which the company's auditors is unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed on behalf of the directors



UK BECKMANN
Company Secretary

23rd July, 2013

Company Registration Number 04534142

BEELINE UK ACCESSORIES LIMITED (FORMERLY SIX SHOP LIMITED)

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS FOR THE YEAR ENDED 31 DECEMBER 2012

We have audited the financial statements of beeline UK Accessories Limited (formerly Six Shop Limited) for the year ended 31 December 2012 on pages 6 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' Responsibilities Statement set out on pages 2 to 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2012 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006

BEELINE UK ACCESSORIES LIMITED (FORMERLY SIX SHOP LIMITED)

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS
FOR THE YEAR ENDED 31 DECEMBER 2012**

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' Report



Martin J. Rooney (Senior Statutory Auditor)
For and on behalf of
F W Smith, Riches & Co
Chartered Accountants & Statutory Auditors
London

23rd July, 2013.

BEELINE UK ACCESSORIES LIMITED (FORMERLY SIX SHOP LIMITED)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012**

	Note	2012 £	2011 £
TURNOVER		—	—
Administrative expenses		659	1,008
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(659)</u>	<u>(1,008)</u>
Tax on loss on ordinary activities		—	—
LOSS FOR THE FINANCIAL YEAR	7	<u>(659)</u>	<u>(1,008)</u>

BEELINE UK ACCESSORIES LIMITED (FORMERLY SIX SHOP LIMITED)

BALANCE SHEET AS AT 31 DECEMBER 2012

	Note	2012 £	2011 £
CURRENT ASSETS			
Debtors	3	1	1
CREDITORS: Amounts falling due within one year	4	<u>38,668</u>	<u>38,009</u>
NET CURRENT LIABILITIES		<u>(38,667)</u>	<u>(38,008)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(38,667)</u>	<u>(38,008)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	1	1
Profit and loss account	7	<u>(38,668)</u>	<u>(38,009)</u>
SHAREHOLDERS' FUNDS DEFICIT		<u>(38,667)</u>	<u>(38,008)</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements on pages 6 to 9 were approved by the directors on
and were signed on their behalf by

23rd July, 2013



U K Beckmann
Director

BEELINE UK ACCESSORIES LIMITED (FORMERLY SIX SHOP LIMITED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared on a going concern basis as the parent company, beeline GmbH has confirmed it will support the company for the foreseeable future

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

2. OPERATING LOSS

Operating loss is stated after charging/(crediting)

	2012 £	2011 £
Directors' remuneration	—	—
Auditors' remuneration	1,650	1,635
Net profit on foreign currency translation	<u>(1,004)</u>	<u>(687)</u>

3. DEBTORS

	2012 £	2011 £
Other debtors	<u>1</u>	<u>1</u>

4. CREDITORS: Amounts falling due within one year

	2012 £	2011 £
Amounts owed to group undertakings	37,018	36,434
Other creditors	<u>1,650</u>	<u>1,575</u>
	<u>38,668</u>	<u>38,009</u>

BEELINE UK ACCESSORIES LIMITED (FORMERLY SIX SHOP LIMITED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

5. RELATED PARTY TRANSACTIONS

During the year beeline GmbH, the company's immediate and ultimate parent company, made payments on behalf of the company of £1,588 (2011 £1,529) At the year end the company owed beeline GmbH £37,018 (2011 £36,434) which includes a profit on foreign exchange of £1,004 (2011 £687)

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

7. PROFIT AND LOSS ACCOUNT

	2012	2011
	£	£
Balance brought forward	(38,009)	(37,001)
Loss for the financial year	<u>(659)</u>	<u>(1,008)</u>
Balance carried forward	<u>(38,668)</u>	<u>(38,009)</u>

8. ULTIMATE PARENT COMPANY

The company's immediate and ultimate parent company is beeline GmbH, a company registered in Germany The ultimate controlling party is U K Beckmann