Registered number: 04534019

TILE LAND LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

C K R

Chartered Certified Accountants

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TILE LAND LIMITED
Company No. 04534019
Abbreviated Balance Sheet 30 September 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible Assets	**2**		1,760,070		1,543,984
			1,760,070		1,543,984
CURRENT ASSETS					
Stocks		297,500		340,600	
Debtors		337,752		270,668	
Cash at bank and in hand		245,184		10,948	
		880,436		622,216	
Creditors: Amounts Falling Due Within One Year		(2,338,614)		(1,895,165)	
NET CURRENT ASSETS (LIABILITIES)			(1,458,178)		(1,272,949)
TOTAL ASSETS LESS CURRENT LIABILITIES			301,892		271,035
Creditors: Amounts Falling Due After More Than One Year	**3**		(56,112)		(84,250)
NET ASSETS			245,780		186,785
CAPITAL AND RESERVES					
Called up share capital	**4**		100		100
Profit and Loss Account			245,680		186,685
SHAREHOLDERS' FUNDS			245,780		186,785

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr M Alimadadian Esq

26 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation
Plant & Machinery	25% reducing balance basis
Motor Vehicles	25% reducing balance basis
Fixtures & Fittings	20% reducing balance basis
Computer Equipment	20% reducing balance basis

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. **Tangible Assets**

	Total
Cost	**£**
As at 1 October 2015	1,664,746
Additions	327,662
Disposals	(105,408)
As at 30 September 2016	1,887,000
Depreciation	
As at 1 October 2015	120,762
Provided during the period	6,168
As at 30 September 2016	126,930
Net Book Value	
As at 30 September 2016	1,760,070
As at 1 October 2015	1,543,984

3. **Creditors: Amounts Falling Due After More Than One Year**

	2016	2015
	£	**£**
Net obligations under finance lease and hire purchase contracts	-	5,520
Bank loans	56,112	78,730
	56,112	84,250

4. **Share Capital**

	Value	Number	2016	2015
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.00	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.