

Company registration number: 4533921

Boss Stone Masonry Limited

Unaudited filleted financial statements

30 September 2017

Coulter & Co.

Chartered Accountants

Boss Stone Masonry Limited

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Directors and other information

Directors

D W G Taylor
Mrs H E Taylor

Secretary

Mrs H E Taylor

Company number

4533921

Registered office

1st Floor
4 Sherrard Street
Melton Mowbray
Leicestershire
LE13 1XJ

Accountants

Coulter & Co
1st Floor
4 Sherrard Street
Melton Mowbray
Leicestershire
LE13 1XJ

Bankers

Barclays Bank Plc
Wilton Road
Melton Mowbray
Leicestershire
LE13 0UD

Boss Stone Masonry Limited

Directors report

Year ended 30 September 2017

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2017.

Directors

The directors who served the company during the year were as follows:

D W G Taylor

Mrs H E Taylor

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 10 May 2018 and signed on behalf of the board by:

D W G Taylor

Director

Boss Stone Masonry Limited

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Boss Stone Masonry Limited**

Year ended 30 September 2017

As described on the Statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 30 September 2017, as set out on pages 4 to 9.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Coulter & Co

Chartered Accountants

1st Floor

4 Sherrard Street

Melton Mowbray

Leicestershire

LE13 1XJ

10 May 2018

Boss Stone Masonry Limited**Statement of financial position****30 September 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	4	93,926		88,154	
		<u> </u>		<u> </u>	
			93,926		88,154
Current assets					
Stocks		20,822		45,763	
Debtors	5	79,633		99,038	
Cash at bank and in hand		124,694		192,007	
		<u> </u>		<u> </u>	
		225,149		336,808	
Creditors: amounts falling due within one year	6	(58,453)		(135,334)	
		<u> </u>		<u> </u>	
Net current assets			166,696		201,474
			<u> </u>		<u> </u>
Total assets less current liabilities			260,622		289,628
			<u> </u>		<u> </u>
Net assets			260,622		289,628
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			260,522		289,528
			<u> </u>		<u> </u>
Shareholders funds			260,622		289,628
			<u> </u>		<u> </u>

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 10 May 2018 , and are signed on behalf of the board by:

D W G Taylor

Director

Company registration number: 4533921

Boss Stone Masonry Limited

Notes to the financial statements

Year ended 30 September 2017

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 1st Floor, 4 Sherrard Street, Melton Mowbray, Leicestershire, LE13 1XJ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25 % reducing balance
Fittings fixtures and equipment	-	25 % reducing balance
Motor vehicles	-	25 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 October 2016	114,861	4,955	103,452	223,268
Additions	1,547	-	35,950	37,497
Disposals	-	-	(7,703)	(7,703)
At 30 September 2017	116,408	4,955	131,699	253,062
Depreciation				
At 1 October 2016	62,036	3,987	69,091	135,114
Charge for the year	13,582	241	17,469	31,292
Disposals	-	-	(7,270)	(7,270)
At 30 September 2017	75,618	4,228	79,290	159,136
Carrying amount				
At 30 September 2017	40,790	727	52,409	93,926
At 30 September 2016	52,825	968	34,361	88,154

5. Debtors

	2017	2016
	£	£
Trade debtors	72,570	99,038
Other debtors	7,063	-
	79,633	99,038

6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	33,410	60,261
Corporation tax	13,500	53,000
Social security and other taxes	6,618	17,708
Other creditors	4,925	4,365
	<u>58,453</u>	<u>135,334</u>

7. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2017

	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
D W G Taylor & Mrs H E Taylor	(1,575)	(750)	-	(2,325)

2016

	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
D W G Taylor & Mrs H E Taylor	(145,452)	-	143,877	(1,575)

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.