

Registration number 04533021

M J Loveridge Limited

Abbreviated accounts

for the year ended 30 September 2016



Paish Tooth Limited
35 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

M J Loveridge Limited

**Accountants' report to the Director on the
unaudited financial statements of M J Loveridge Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval financial statements for the year ended 30 September 2016 as set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Paish Tooth Limited
Chartered Certified Accountants

12 January 2017

35 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

M J Loveridge Limited

**Abbreviated balance sheet
as at 30 September 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,049		3,334
Current assets					
Stocks		300		500	
Debtors		8,956		9,109	
Cash at bank and in hand		57,650		72,523	
		<u>66,906</u>		<u>82,132</u>	
Creditors: amounts falling due within one year		<u>(47,296)</u>		<u>(65,433)</u>	
Net current assets			<u>19,610</u>		<u>16,699</u>
Total assets less current liabilities			22,659		20,033
Provisions for liabilities			<u>(610)</u>		<u>(489)</u>
Net assets			<u>22,049</u>		<u>19,544</u>
Capital and reserves					
Called up share capital	3		500		500
Profit and loss account			21,549		19,044
Shareholders' funds			<u>22,049</u>		<u>19,544</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

M J Loveridge Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 September 2016**

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the director on 12 January 2017, and are signed on his behalf by:



M J Loveridge
Director

Registration number 04533021

The notes on pages 4 to 5 form an integral part of these financial statements.

M J Loveridge Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2016**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	33.33% straight line
Motor vehicles	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

M J Loveridge Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2016**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 October 2015	7,500	16,707	24,207
At 30 September 2016	<u>7,500</u>	<u>16,707</u>	<u>24,207</u>
Depreciation Provision for diminution in value			
At 1 October 2015	7,500	13,373	20,873
Charge for year	<u>-</u>	<u>285</u>	<u>285</u>
At 30 September 2016	<u>7,500</u>	<u>13,658</u>	<u>21,158</u>
Net book values			
At 30 September 2016	<u>-</u>	<u>3,049</u>	<u>3,049</u>
At 30 September 2015	<u>-</u>	<u>3,334</u>	<u>3,334</u>
 3. Share capital			2016
			£
Allotted, called up and fully paid			
500 Ordinary shares of £1 each			<u>500</u>
			<u>500</u>