

M J Loveridge Limited
Abbreviated Accounts
for the year ended 30 September 2003

Paish Tooth Limited
35 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX



M J Loveridge Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

M J Loveridge Limited
Abbreviated balance sheet
as at 30 September 2003

	Notes	2003 £	£
Fixed assets			
Intangible assets	2		6,750
Tangible assets	2		6,671
			<u>13,421</u>
Current assets			
Stocks		700	
Debtors		10,853	
Cash at bank and in hand		9,389	
		<u>20,942</u>	
Creditors: amounts falling due within one year		<u>(22,561)</u>	
Net current liabilities			<u>(1,619)</u>
Total assets less current liabilities			11,802
Provisions for liabilities and charges			<u>(121)</u>
Net assets			<u><u>11,681</u></u>
Capital and reserves			
Called up share capital	3		500
Profit and loss account			<u>11,181</u>
Shareholder's funds			<u><u>11,681</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

M J Loveridge Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 September 2003**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2003 and

(c) that I acknowledge our responsibilities for:

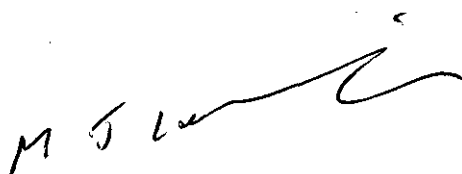
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 1 July 2004 and signed on its behalf by

M J Loveridge
Director

A handwritten signature in black ink, appearing to read 'M J Loveridge', is written over the printed name and title.

The notes on pages 3 to 4 form an integral part of these financial statements.

M J Loveridge Limited

Notes to the abbreviated financial statements for the year ended 30 September 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Store	-	No depreciation provided
Tools and equipment	-	15% Reducing Balance
Computer equipment	-	33.33% Straight Line
Motor vehicles	-	25% Reducing Balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities.

M J Loveridge Limited

Notes to the abbreviated financial statements for the year ended 30 September 2003

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	7,500	8,046	15,546
At 30 September 2003	<u>7,500</u>	<u>8,046</u>	<u>15,546</u>
Depreciation and Provision for diminution in value			
Charge for year	750	1,375	2,125
At 30 September 2003	<u>750</u>	<u>1,375</u>	<u>2,125</u>
Net book value			
At 30 September 2003	<u><u>6,750</u></u>	<u><u>6,671</u></u>	<u><u>13,421</u></u>
3. Share capital			2003 £
Authorised			
100,000 Ordinary shares of £1 each			<u>100,000</u>
Allotted, called up and fully paid			
500 Ordinary shares of £1 each			<u>500</u>