

Registered Number 04530833

Global Tree Solutions Limited

Abbreviated Accounts

30 September 2011

Global Tree Solutions Limited

Registered Number 04530833

Company Information

Registered Office:

Unit 1
120 High Street
Offord Cluny
St Neots
Cambs
PE19 5RQ

Reporting Accountants:

Crimson Harvest
Chartered Certified Accountants
34 The Broadway
St Ives
Cambs
PE27 5BN

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	0	4,792
Tangible	3	94,333	77,963
		<u>94,333</u>	<u>82,755</u>
Current assets			
Debtors		29,222	45,086
Cash at bank and in hand		260	352
Total current assets		<u>29,482</u>	<u>45,438</u>
Creditors: amounts falling due within one year	4	(118,647)	(135,878)
Net current assets (liabilities)		(89,165)	(90,440)
Total assets less current liabilities		<u>5,168</u>	<u>(7,685)</u>
Creditors: amounts falling due after more than one year	4	(708)	0
Provisions for liabilities		(12,791)	(8,400)
Total net assets (liabilities)		<u>(8,331)</u>	<u>(16,085)</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		(8,333)	(16,087)
Shareholders funds		<u>(8,331)</u>	<u>(16,085)</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 June 2012

And signed on their behalf by:

M D Bell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	25% on reducing balance
Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Office equipment	33% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 October 2010	<u>50,000</u>
At 30 September 2011	<u>50,000</u>

Amortisation

At 01 October 2010	45,208
Charge for year	<u>4,792</u>
At 30 September 2011	<u>50,000</u>

Net Book Value		
At 30 September 2011	0	
At 30 September 2010	<u>4,792</u>	
3 Tangible fixed assets		
		Total
Cost		£
At 01 October 2010		206,242
Additions		46,984
Disposals	-	<u>(10,000)</u>
At 30 September 2011	-	<u>243,226</u>
Depreciation		
At 01 October 2010		128,279
Charge for year		27,450
On disposals	-	<u>(6,836)</u>
At 30 September 2011	-	<u>148,893</u>
Net Book Value		
At 30 September 2011		94,333
At 30 September 2010	-	<u>77,963</u>
4 Creditors		
	2011	2010
	£	£
Secured Debts	4,543	9,748
5 Share capital		
	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
6 Transactions with directors		
At 30 September 2011, the company owed the director M D Bell £18,910 as		

result of loans made to the company. The loans are unsecured and interest free.

The director M D Bell, controls the company as a result of controlling directly 100% of the issued share capital.

7 **Retained losses**

At the time of declaring interim dividends the Director considered that there were sufficient profits and reserves to support the dividends declared. Having considered the subsequent reduction in profits for the year and the deficit at 30 September 2011, the Director was content that sufficient profit and reserves were available on 22 June 2012 and did not consider that a request for repayment of interim dividends was required.