

Registered number
4528621

MEGABITES (UK) LTD

Abbreviated Accounts

30 September 2016

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COMPANIES HOUSE

MEGABITES (UK) LTD
Registered number:
Abbreviated Balance Sheet
as at 30 September 2016

4528621

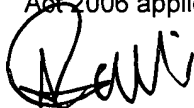
	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	26,200	26,200
Tangible assets	3	2,599	3,058
		<u>28,799</u>	<u>29,258</u>
Current assets			
Stocks		1,499	1,334
Cash at bank and in hand		1,024	1,841
		<u>2,523</u>	<u>3,175</u>
Creditors: amounts falling due within one year		(22,906)	(24,094)
Net current liabilities		<u>(20,383)</u>	<u>(20,919)</u>
Total assets less current liabilities		<u>8,416</u>	<u>8,339</u>
Creditors: amounts falling due after more than one year		(8,000)	(8,000)
Net assets		<u>416</u>	<u>339</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		316	239
Shareholders' funds		<u>416</u>	<u>339</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr. Alex Pavli
Director

Approved by the board on 3 December 2016

MEGABITES (UK) LTD
Notes to the Abbreviated Accounts
for the year ended 30 September 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% straight line
Motor vehicles	15% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

£

Cost

At 1 October 2015	26,200
At 30 September 2016	26,200

Amortisation

At 30 September 2016	-
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Net book value

At 30 September 2016	26,200
At 30 September 2015	26,200

3 Tangible fixed assets

£

Cost

At 1 October 2015	12,877
At 30 September 2016	12,877

Depreciation

At 1 October 2015	9,819
Charge for the year	459
At 30 September 2016	10,278

Net book value

At 30 September 2016	2,599
At 30 September 2015	3,058

4 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

**2015
£**

Allotted, called up and fully paid:
 Ordinary shares

£1 each

100

100

100