

Registered number
4528621

MEGABITES (UK) LTD

Abbreviated Accounts

30 September 2012

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COMPANIES HOUSE

MEGABITES (UK) LTD
Registered number.
Abbreviated Balance Sheet
as at 30 September 2012

4528621

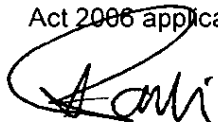
	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	26,200	26,200
Tangible assets	3	2,487	2,926
		28,687	29,126
Current assets			
Stocks		909	1,459
Cash at bank and in hand		1,825	2,728
		2,734	4,187
Creditors amounts falling due within one year		(21,336)	(21,162)
Net current liabilities		(18,602)	(16,975)
Total assets less current liabilities		10,085	12,151
Creditors: amounts falling due after more than one year		(8,000)	(11,727)
Net assets		<u>2,085</u>	<u>424</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		1,985	324
Shareholders' funds		<u>2,085</u>	<u>424</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr Alex Pavli
Director

Approved by the board on 5 December 2012

MEGABITES (UK) LTD
Notes to the Abbreviated Accounts
for the year ended 30 September 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% straight line
Motor vehicles	15% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

2 Intangible fixed assets

£

Cost

At 1 October 2011	26,200
At 30 September 2012	<u>26,200</u>

Amortisation

At 30 September 2012	<u>-</u>
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Net book value

At 30 September 2012	<u>26,200</u>
At 30 September 2011	<u>26,200</u>

3 Tangible fixed assets

£

Cost

At 1 October 2011	10,953
At 30 September 2012	<u>10,953</u>

Depreciation

At 1 October 2011	8,027
Charge for the year	439
At 30 September 2012	<u>8,466</u>

Net book value

At 30 September 2012	<u>2,487</u>
At 30 September 2011	<u>2,926</u>

4 Share capital

Nominal
value

2012
Number

2012
£

2011
£

Allotted, called up and fully paid
Ordinary shares

£1 each

100

100

100

100

100